

Company Code No.514358

Annexure I B

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company : **Everlon Synthetics Limited**

Quarter Ending on : 31/12/2013

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|---|-----------------------------|--------------------------|---|
| I. Board of Directors | 491 | | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-executive Directors' compensation & disclosures | 49(IB) | Yes | |
| (C) Other provisions as to Board and Committees | 49(IC) | Yes | |
| (D) Code of Conduct | 49(ID) | Yes | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49(IIA) | Yes | |
| (B) Meeting of Audit Committee | 49(II B) | Yes | |
| (C) Powers of Audit Committee | 49(II C) | Yes | |
| (D) Role of Audit Committee | 49II(D) | Yes | |
| (E) Review of Information by Audit Committee | 49(II E) | Yes | |
| III. Subsidiary Companies | 49(III) | N.A. | There is no subsidiary company |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49(IV A) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | Yes | |
| (C) Board Disclosures | 49(IV C) | Yes | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | N.A. | |
| (E) Remuneration of Directors | 49 (IV E) | ---- | Disclousre made in the 24th Annual Report of F.Y. 2012-13 |
| (F) Management | 49 (IV F) | ---- | ---- do ---- |
| (G) Shareholders | 49 (IV G) | ---- | ---- do ---- |
| V. CEO/CFO Certification | 49 (V) | Yes | Disclousre made in the 24th Annual Report of F.Y. 2012-13 |
| VI. Report on Corporate Governance | 49 (VI) | ---- | ---- do ---- |
| VII. Compliance | 49 (VII) | ---- | ---- do ---- |