

**Annexure I B****Format of Quarterly Compliance Report on Corporate Governance**Name of the Company : **Everlon Synthetics Limited**

Quarter Ending on : 31/12/2011

<b>Particulars</b>	<b>Clause of Listing agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I. Board of Directors</b>	49I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49II(D)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
<b>III. Subsidiary Companies</b>	49(III)	Yes	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49(IV A)	Yes	
(B) Board Disclosures	49(IV C)	Yes	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(D) Remuneration of Directors	49 (IV E)	----	Disclosre made in the 22nd Annual Report of 2010-11
(E) Management	49 (IV F)	-----	---- do ----
(F) Shareholders	49 (IV G)	-----	---- do ----
<b>Particulars</b>	<b>Clause of Listing agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>V. CEO/CFO Certification</b>	49 (V)	-----	Disclosre made in the 22nd Annual Report of 2010-11
<b>VI. Report on Corporate Governance</b>	49 (VI)	-----	---- do ----
<b>VII. Compliance</b>	49 (VII)	-----	---- do ----