

Annexure I B**Format of Quarterly Compliance Report on Corporate Governance**Name of the Company : **Everlon Synthetics Limited**

Quarter Ending on : 30/09/2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	491		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(II B)	Yes	
(C) Powers of Audit Committee	49(II C)	Yes	
(D) Role of Audit Committee	49II(D)	Yes	
(E) Review of Information by Audit Committee	49(II E)	Yes	
III. Subsidiary Companies	49(III)	Yes	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49(IV A)	Yes	
(B) Board Disclosures	49(IV C)	Yes	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(D) Remuneration of Directors	49 (IV E)	----	Disclousre made in the 22nd Annual Report of 2010-11
(E) Management	49 (IV F)	-----	---- do ----
(F) Shareholders	49 (IV G)	-----	---- do ----
Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
V. CEO/CFO Certification	49 (V)	-----	Disclousre made in the 22nd Annual Report of 2010-11
VI. Report on Corporate Governance	49 (VI)	-----	---- do ----
VII. Compliance	49 (VII)	-----	---- do ----