

Everlon Synthetics Ltd.

CIN No. L17297MH1989PLC052747

Regd. Office :

67, Regent Chambers,
Nariman Point, Mumbai - 400 021,
Tel. : 2204 9233, 2204 2788
Fax : (022) 2287 0540
E-mail : info@everlon.in
everlonsynthetics@gmail.com

Date: 04th November 2019

To,
The Department of Corporate Affairs,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code - 514358

Sub: Outcome of the Board Meeting held on Monday November 4, 2019.

Pursuant to Regulation 33 and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith:

1. Unaudited Financial Results for the second quarter and half year ended 30th September, 2019 duly approved and taken on record by the Board of Directors at its meeting held today i.e. Monday November 4, 2019.
2. Limited Review Report on the aforesaid results from Statutory Auditors of the Company, as placed before the Board of Directors of the Company in its meeting held today.
3. The Board of Directors of the Company has appointed Mr. Kiron Basty Shenoy (DIN:0008582581), as Additional Director (Non-Executive Independent Director), w.e.f. 4th November, 2019.

The Board Meeting commenced at 1:00 P.M. and concluded at 2:30 P.M.

Kindly arrange to display this information on the notice board of your esteemed exchange. We are simultaneously taking steps to publish the same. The above information is also available on the website of the company www.everlon.in.

Thanking You.

Yours faithfully,
For Everlon Synthetics Ltd.


Jitendra K. Vakharia
Managing Director
DIN: 00047777



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The Corporate Services
The BSE Ltd.
25, P.J. Towers, Dalal Street,
Mumbai - 400 001.

Company Code No. 514358

Dear Sir,

Statement of Unaudited Results for the Quarter & Half Year Ended on September 30, 2019

(Rs. in Lakh)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	954.48	1,021.50	1,103.99	1,975.98	2,148.24	3,961.97
Other Income	1.38	0.15	1.61	1.53	1.62	3.73
Total Income	955.86	1,021.65	1,105.60	1,977.51	2,149.86	3,965.70
II. Expenses						
a. Cost of Materials Consumed	873.31	850.08	1,119.13	1,723.39	1,996.23	3,554.26
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(55.65)	44.91	(155.70)	(10.74)	(89.88)	4.78
d. Employee Benefits Expense	21.23	16.53	16.35	37.76	33.08	71.73
e. Finance costs	5.99	4.91	8.39	10.90	16.37	30.85
f. Depreciation and Amortisation Expenses	5.78	5.79	5.10	11.57	10.57	24.91
g. Other Expenses	81.99	79.91	78.64	161.90	149.59	318.49
Total Expenses	932.65	1,002.13	1,071.91	1,934.78	2,115.96	4,005.02
III. Profit / (Loss) before exceptional item and tax	23.21	19.52	33.69	42.73	33.90	(39.32)
IV. Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
V. Profit before Tax	23.21	19.52	33.69	42.73	33.90	(39.32)
VI. Tax Expense						
- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit for the Period	23.21	19.52	33.69	42.73	33.90	(39.32)
VIII. Other comprehensive income (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
IX. Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
Earning per equity share (Face Value of Rs.10/-)						
- Basic	0.41	0.35	0.59	0.76	0.60	(0.70)
- Diluted	0.41	0.35	0.59	0.76	0.60	(0.70)
Paid up Equity Share Capital (Face Value Rs.10/-)	562.22	562.22	562.22	562.22	562.22	562.22
Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	0.00	0.00	0.00	0.00	0.00	105.75

Contd...2/-



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STATEMENT OF ASSETS & LIABILITIES

		(Rs.in Lakh)	
Sr. No.	Particulars	As at September 30, 2019 Unaudited	As at March 31, 2019 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plants & Equipments, Vehicles	322.30	333.87
	(b) Capital work in progress	0.00	0.00
	(c) Goodwill	0.00	0.00
	(d) Other Intangible assets	0.00	0.00
	(e) Financial Assets	0.00	0.00
	i) Investment	0.00	0.00
	ii) Loans & Advances	1.96	1.96
	Income Tax Assets (net)	0.00	0.00
	Other non current assets	2.84	5.67
	Total Non Current assets	327.10	341.50
2	Current Assets		
	(a) Inventories	490.54	427.61
	(b) Financial Assets		
	i) Current investment	0.00	0.00
	ii) Trade Receivable	219.89	211.41
	iii) Cash and Bank Balances	3.42	5.02
	iv) Bank balances other than (iii) above	11.08	5.48
	v) Short term Loans & Advances	5.39	2.77
	v) Other Current Financial Assets	0.00	0.00
	c) Othe Current Assets	80.01	72.50
	Total Current Assets	810.33	724.79
	TOTAL ASSETS	1,137.43	1066.29
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	562.41	562.41
	(b) Other Equity	105.75	63.01
	Total Equity	668.16	625.42
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Other financial liabilities	0.00	0.00
	b) Provisions	23.72	23.72
	Total Non Current Liabilities	23.72	23.72
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	397.26	345.65
	ii) Trade Payable	35.73	43.61
	iii) Other Financial Liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Other Current Liabilities	12.56	27.89
	Total Current Liabilities	445.55	417.15
	TOTAL EQUITY & LIABILITIES	1137.43	1066.29



Contd...3/-

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED	30-Sep-19	30-Sep-18
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before Tax and Extraordinary items	42.73	33.90
Adjustment for :		
Depreciation	11.57	10.57
(Profit) / Loss on Sale of shares	0.00	(0.39)
(Profit) / Loss on Sale of Assets	0.00	(0.07)
Interest Paid	10.90	16.36
Dividend Received	(1.09)	(0.33)
Interest Received	(0.15)	(0.40)
Operating Profit before Working Capital Charges	63.96	59.64
Adjustment for :		
Trade and other Receivables	(21.37)	124.24
Trade and other Payable	(23.21)	(81.11)
NET CASH FROM OPERATING ACTIVITIES (A)	19.38	102.77
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	0.00	(11.87)
Sale of Fixed Assets	0.00	2.50
(Increase) / Decrease in Investments	(62.93)	(67.13)
Dividend Received	1.09	0.33
Interest Received	0.15	0.40
Profit/ (Loss) on Sale of shares	0.00	0.39
Profit/ (Loss) on Sale of Assets	0.00	0.07
NET CASH FROM INVESTING ACTIVITIES (B)	(61.69)	(75.31)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase/(Decrease) in Borrowings	51.61	(16.32)
Interest Paid	(10.90)	(16.36)
NET CASH FROM FINANCING ACTIVITIES (C)	40.71	(32.68)
Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(1.60)	(5.22)
CASH AND CASH EQUIVALENTS :		
Opening Balance in the beginning of the year	5.02	6.74
Closing Balance at the end of half year	3.42	1.52
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(1.60)	(5.22)

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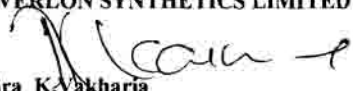
Notes

- 1 The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 4th November, 2019.
- 2 Limited Review of the unaudited financial results for the quarter & half year ended on 30th September, 2019 has been carried out by the Statutory Auditors and approved by the Board of Directors at their meeting held on 4th November, 2019
- 3 No provision has been made in accounts for current taxes, the same will be made at the end of the year.
- 4 The previous financial quarter/year ended figures have been regrouped/rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 4th November 2019



For EVERLON SYNTHETICS LIMITED


Jitendra K. Vakharia
Managing Director
DIN: 00047777



K. S. MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

203, Shripad Darshan, Ayre Road,
Dombivali - 421201

Tel. : 0251 2882411

Mobile : 98209 62220

Email : ksmaheshwarico@gmail.com /
sslodayaandasociates@gmail.com

Limited Review Report

**The Board of Directors,
Everlon Synthetics Limited,
67, Regent Chambers,
208 Nariman Point,
Mumbai - 400 021.**

**Re: Limited Review of the unaudited financial results of Everlon Synthetics Limited for the
Second Quarter and Half year ended September 30, 2019**

1. We have reviewed the unaudited financial results of Everlon Synthetics Limited (the "Company") for the quarter ended September 30, 2019 which are included in the accompanying "Unaudited Financial Results for the Quarter and Six Months ended September 30, 2019, the statement of assets and liabilities as on that date and the statement of cash flows for the half year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 04/11/2019

For K.S. Maheshwari & Co.
Chartered Accountants
(Firm Regn.No.105846W)

K.S. Maheshwari

K.S. Maheshwari
Partner
(M.No.39715)

UDIN 19039715AAAAED8219