

Company Code No. 514358

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013**

(Rs.in Lacs)

PARTICULARS	Unaudited			Unaudited		Audited
	Quarter ended			Half Year ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
Income from operations						
1. a) Net sales / Income from operations (Net of excise duty)	1536.49	1285.83	1170.83	2822.32	2447.80	4804.84
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	1536.49	1285.83	1170.83	2822.32	2447.80	4804.84
2. Expenses						
a) Cost of materials consumed	1381.22	1199.44	1037.87	2580.66	2054.61	4279.27
b) Changes in inventories of finished goods, work in progress and stock in trade	24.51	(17.97)	(38.72)	6.54	50.92	103.66
c) Employees benefits expense	12.36	7.40	5.51	19.76	8.90	23.21
d) Depreciation & amortisation expense	7.53	7.39	7.59	14.92	15.17	30.42
e) Power & Fuel	58.78	50.90	52.12	109.68	104.24	196.77
f) Other expenses	24.67	16.36	82.98	41.03	170.23	87.14
Total Expenses	1509.07	1263.52	1147.35	2772.59	2404.07	4720.47
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	27.42	22.31	23.48	49.73	43.73	84.37
4. Other Income	1.38	0.09	3.39	1.47	5.26	4.93
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	28.80	22.40	26.87	51.20	48.99	89.30
6. Finance Costs.	18.94	15.17	18.28	34.11	31.99	66.05
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	9.86	7.23	8.59	17.09	17.00	23.25
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	(0.07)
9) Profit / (loss) from ordinary activities before tax	9.86	7.23	8.59	17.09	17.00	23.18
10)Tax Expense	0.00	0.00	0.00	0.00	0.00	(4.50)
11)Net Profit/(loss) from ordinary activities after tax	9.86	7.23	8.59	17.09	17.00	18.68
12)Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13)Net Profit / (loss) for the period.	9.86	7.23	8.59	17.09	17.00	18.68
14)Paid up Equity Share Capital - (Face value Rs.1/- each)	302.73	302.73	504.56	302.73	504.56	302.73
15)Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	-	-	-	-	-	(131.67)
16i) Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised):						
a) Basic	0.03	0.02	0.17	0.05	0.34	0.06
b) Diluted						
16ii) Earnings per share (after extraordinary items) (of Rs.1/- each) (not annualised):						
a) Basic	0.03	0.02	0.17	0.05	0.34	0.06
b) Diluted						
A. PARTICULAERS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	127.52	129.17	21.75	127.52	21.75	129.85
- Percentatge of shareholding	42.13%	42.64%	(43.12%)	42.13%	(43.12%)	42.89%
2. Promoter & promter Group shareholding						
(a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of share (as a % of the total share capital of	Nil	Nil	Nil	Nil	Nil	Nil

the company).						
(b) Non-encumbered						
- Number of Shares	175.21	173.75	28.70	175.21	28.70	172.89%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the company).	57.87%	57.36%	56.87%	57.87%	56.87%	57.11%

Particulars	3 months ended (30.09.2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1) The above results for the 2nd quarter and 6 months ended 30th September 2013 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 28/10/2013 .
- 2) Previous period / year figures have been regrouped / re-arranged wherever necessary to comply with revised Schedule VI of Companies Act, 1956 requirements.
- 3) No Provision has been made in accounts for current taxes, the same will be made at the end of the year.
- 4) The Equity Shares of Vakharia Power Infrastructure has been listed on Bombay Stock Exchange w.e.f. 28/10/13.

Place : **Mumbai**

Date : **28/10/2013**

By the order of the Board
For **EVERLON SYNTHETICS LTD.**
Sd/-
Managing Director

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

PARTICULARS	As at	As at
	30/09/2013	31/03/2013
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share capital	302.92	302.92
b) Reserves and surplus	(114.58)	(131.67)
c) Money received against share warrants		
Sub total - Shareholders funds	188.34	171.25
2. Share application money pending allotment	0.00	0.00
3. Minority interest *	0.00	0.00
4. Non current liabilities		
(a) Long-term borrowings	375.64	393.93
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	43.25	43.33
(d) Long-term provisions	29.47	29.47
Sub total - Non Current liabilities	448.36	466.73
5. Current liabilities		
(a) Short term borrowings	346.18	317.44
(b) Trade payables	51.14	41.69
(c) Other current liabilities	7.77	34.43
(d) Short term provisions	4.50	4.50
Sub total - Current liabilities	409.59	398.06
Total - EQUITY AND LIABILITIES	1046.29	1036.04
B. ASSETS		
1. Non current assets		
(a) Fixed assets	404.48	418.67
(b) Non-current investments	2.02	2.19
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loan and advances	51.24	71.29
(e) Other non-current assets	94.49	75.03
Sub total - Non-current assets	552.23	567.18
2. Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	96.46	65.28
(c) Trade receivables	361.66	307.72
(d) Cash and cash equivalents	32.73	51.32
(e) Short term loans and advances	2.88	4.08
(f) Other current assets	0.33	40.46
Sub total - Current assets	494.06	468.86
Total - ASSETS	1046.29	1036.04