

Everlon Synthetics Ltd.

CIN No. L17297MH1989PLC052747

Regd. Office :

67, Regent Chambers,
Nariman Point, Mumbai - 400 021,
Tel. : 2204 9233, 2204 2788
Fax : (022) 2287 0540
E-mail : info@everlon.in
everlonsynthetics@gmail.com

Date: May 25, 2019

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Fax No: 2272 2061/41/38/37

Dear Sir,

Ref. No:- Company Code No. 514358

Sub: Intimation regarding the Outcome of the Board Meeting

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have to inform you that the meeting of the Board of Directors of our Company was held today i.e. Saturday May 25, 2019 as schedule at 11.45 a.m. at the Registered Office of the Company 67, Regent Chambers, Nariman Point, Mumbai – 400 021 and concluded at 12.20 p.m. and inter-alia transacted the following business:

1. Approved the Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2019 along with statement of Assets & Liabilities, and Auditors Report thereon.

Further, pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, M/s. K.S. Maheshwari & Co., Chartered Accountants (ICAI Firm Registration No. 105846W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2019.

2. The 30th Annual General Meeting of the Company will be held on Friday, August 23, 2019 at Kilachand Conference Room, 2nd Floor, Indian Merchant Chambers, Churchgate, Mumbai – 400 021.
3. The Register of Members and Share Transfer Register of the Company will remain closed from Friday, August 16, 2019 to Friday, August 23, 2019 (both days inclusive), for the purpose of Annual General Meeting.

Contd...2/-

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4. As recommended by the Nomination & Remuneration Committee and on the basis of performance evaluation, the Board of Directors has re-appointed Mr. Dinesh P. Turakhia, as Independent Directors of the Company, for a second term of 5 (five) years, subject to the approval of shareholders at the ensuing Annual General Meeting (AGM) through special resolution.
5. As recommend by the Nomination & Remuneration Committee and on the basis of performance evaluation, the Board of Directors has re-appointed Mr. Jitendra K. Vakharia, as Managing Director of the Company for another 3 (three) years, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) through special resolution.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Everlon Synthetics Limited)


Jitendra K. Vakharia
Managing Director
(DIN 00047777)

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The Corporate Services
The BSE Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai - 400 001

Company Code: 514358

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH 2019**

Particulars	Quarter ended			Year Ended	
	31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
I. Revenue from Operations	1034.59	779.14	1104.07	3961.97	3668.34
Other Income	1.02	1.09	0.60	3.73	9.59
Total Income	1035.61	780.23	1104.67	3965.70	3677.93
II. Expenses					
Cost of Materials Consumed	931.28	626.75	999.65	3554.26	3354
Purchase of Stock-in-Trade	-	-	-	-	-
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(7.77)	102.43	(18.06)	4.78	(98.76)
Employee Benefits Expenses	18.69	19.96	18.58	71.73	62.81
Finance Cost	6.68	7.80	8.38	30.85	31.91
Depreciation and Amortisation Expenses	6.81	7.53	6.20	24.91	22.31
Other Expenses	87.17	81.73	73.88	318.49	276.85
Total Expenses	1042.86	846.20	1088.63	4005.02	3649.12
Profit/(Loss) before exception item and tax	(7.25)	(65.97)	16.04	(39.32)	28.81
Exception item	-	-	-	-	-
Profit before Tax	(7.25)	(65.97)	16.04	(39.32)	28.81
Tax Expense					
- Current Tax	-	-	(5.94)	-	(5.94)
- Deferred Tax	-	-	-	-	-
Profit for the Period	(7.25)	(65.97)	10.10	(39.32)	22.87
Other Comprehensive Income (after tax)	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-
Earning per equity share (Face Value of Rs. 10/-)					
- Basic	(0.13)	(1.17)	0.18	(0.70)	0.41
- Diluted	(0.13)	(1.17)	0.18	(0.70)	0.41
Paid up Equity Share Capital (Face Value of Rs. 10/-)	562.22	562.22	562.22	562.22	562.22
Reserves (excluding Revaluation Reserve) as per Audited Balance Sheet	-	-	-	63.01	45.88

Contd...2/-



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NOTES:

- 1 The financials results have been prepared in accordance with Companies (Indian Accounting Standard) prescribed under Section 133 of the (Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules 15 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- 2 Previous Period's figures have been regrouped wherever necessary to facilitate comparison.
- 3 The above financial results have been reviewed by the Audit Committee and then approved by Board of Directors at their respective meetings held on 25th May, 2019
- 4 The Board do not recommend any dividend for the financial year ended March 31, 2019.

Place : Mumbai
Date : 25/05/2019



For Everlon Synthetics Limited


Jitendra K. Vakharia
Managing Director
(DIN 00047777)

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STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakh)

Sr. No.	Particulars	March 31, 2019 Audited	March 31, 2018 Audited
A	ASSETS		
I	Non-Current Assets		
	(a) Property, Plants & Equipments, Vehicles	333.87	348.73
	(b) Capital work in progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible assets	-	-
	(e) Financial Assets		
	i) Investment	-	-
	ii) Loans & Advances	1.96	1.96
	Income Tax Assets (net)	-	-
	Other non current assets	5.67	11.35
	Total Non Current assets	341.50	362.04
2	Current Assets		
	(a) Inventories	427.61	474.41
	(b) Financial Assets		
	i) Current investment	-	-
	ii) Trade Receivables	211.41	317.41
	iii) Cash and Bank Balances	5.02	6.74
	iv) Bank balances other than (iii) above	5.48	5.75
	iv) Short term Loans & Advances	2.77	1.90
	v) Other Current Financial Assets	-	-
	c) Other Current Assets	72.50	61.25
	Total Current Assets	724.79	867.46
	TOTAL ASSETS	1,066.29	1229.50
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	562.41	562.41
	(b) Other Equity	63.01	45.88
	Total Equity	625.42	608.29
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	-	-
	ii) Other financial liabilities	-	-
	b) Provisions	23.72	27.04
	Total Non Current Liabilities	23.72	27.04
3	Current Liabilities		
	a) Financial Liabilities		
	i) Short Term Borrowings	345.65	466.38
	ii) Trade Payable	43.61	98.91
	iii) Other Financial Liabilities	-	-
	b) Other Current Liabilities	27.89	24.47
	c) Provisions	-	4.41
	Total Current Liabilities	417.15	594.17
	TOTAL EQUITY & LIABILITIES	1066.29	1229.50





K. S. MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

203, Shripad Darshan, Ayre Road,
Dombivali - 421201

Tel. : 0251 2882411
Mobile : 98209 62220
Email : ksmaheshwarico@gmail.com /
sslodayaandasociates@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Everlon Synthetics Limited,
67, Regent Chambers,
208, Nariman Point,
Mumbai - 400 021.

1. We have audited the accompanying statement of quarterly financial results of Everlon Synthetics Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine - month period ended December 31, 2018, the audited annual Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion,
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.
 - i) are presented in accordance with the requirements of the Regulation read with the Circular in this regard; and
 - ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.



Contd...2/-



K. S. MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in a paragraph 1 above, as required under the Regulation and the Circular.

Place: Mumbai

Date : 25th May 2019



For **K. S. MAHESHWARI & CO.**
Chartered Accountants
(Firm Regn.No.105846W)

K.S. Maheshwari
Partner
(M.No.39715)

Subject to Mumbai Jurisdiction

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Date: May 25, 2019

To,
The Deputy Manager
Corporate Relations Department,
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai 400001

Fax No: 2272 2061/41/39/37

Dear Sir,

Ref No: - Company Code No. - 514358

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

I, Jitendra K Vakharia (DIN: 00047777), Managing Director of Everlon Synthetics Limited, hereby confirm and declare that, pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors of the Company, M/s. K S Maheshwari & Co., Chartered Accountants (Firm Registration No. 105846W) have issued Audit Report with unmodified opinion on Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2019.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **Everlon Synthetics Limited**


Jitendra K. Vakharia
Managing Director
DIN: 00047777

Factory : Plot No. 265/7/1, Opp. Blue Star Ltd., Demni Road, Dadra - 396 191 (D & N. H.)