

Everlon Synthetics Ltd.

Regd. Office :

67, Regent Chambers,

Nariman Point, Mumbai - 400 021.

Tel. : 2204 9233, 2204 2788

Fax : (022) 2287 0540

E-mail : info@everlon.in

everlonsynthetics@gmail.com

The Corporate Services
Bombay Stock Exchange
25, P.J.Tower, Dalal Street
Mumbai - 400 001.

Ref : Company Code No. 514358

Dear Sir,

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs.in Lacs)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 (Audited)
I	Revenue from Operations	1114.30	963.91	897.37	3922.71	3096.77
II	Other Income	2.92	3.26	5.12	7.38	7.28
III	Total Revenue (I+II)	1117.22	967.17	902.49	3930.09	3104.05
IV	Expenses:					
	Cost of materials consumed	930.92	828.99	769.58	3422.50	2645.74
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.23)	34.66	(19.27)	43.20	86.20
	Employee benefits expense	19.56	17.71	18.83	66.64	60.31
	Depreciation and amortisation expense	5.47	5.50	5.85	21.99	23.38
	Power & Fuel	57.58	64.10	54.04	226.21	175.69
	Other expenses	25.67	20.84	35.76	98.18	93.61
	Finance Cost	8.53	8.39	14.57	33.95	63.67
	Total Expenses	1034.50	980.19	879.36	3912.67	3148.60
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	82.72	(13.02)	23.13	17.42	(44.55)
VI	Exceptional items	0.00	0.00	(0.34)	0.00	53.96
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	82.72	(13.02)	22.79	17.42	9.41
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII-VIII)	82.72	(13.02)	22.79	17.42	9.41
X	Tax Expense	(3.50)	0.00	(1.80)	(3.50)	(1.80)
XI	Profit / (Loss) for the period from continuing operations (IX-X)	79.22	(13.02)	20.99	13.92	7.61
XII	Profit / (Loss) for the period from discontinuing operations (IX-X)	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	79.22	(13.02)	20.99	13.92	7.61
XVI	Earning per equity share Basic & Diluted	0.14	(0.02)	0.04	0.02	0.01

contd...2/-



CIN No. L17297MH1989PLC052747

Factory : Plot No. 265/7/1, Opp. Blue Star Ltd., Demni Road, Dadra - 396 191 (D & N. H.)

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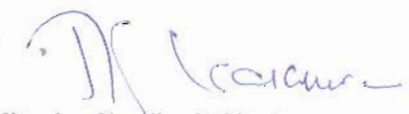
everlonsynthetics@gmail.com

NOTES :


- 1) The above results for the 4th quarter and 12 months ended 31st March 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29/05/2017.
- 2) Previous period / year's figures have been regrouped / re-arranged wherever necessary

Place : Mumbai
Date : 29/05/2017

By the order of the Board
EVERLON SYNTHETICS LIMITED



Jitendra Kantilal Vakharia
Managing Director
(DIN 00047777)



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Statement of Assets and Liabilities

(Rs.in Lacs)

Particulars	As at (Current Year Ended) 31/03/2017	As at (Previous Year Ended) 31/03/2016
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	562.41	562.41
(b) Reserves and surplus	23.00	9.48
Sub-total - Shareholders' funds	585.41	571.89
2. Non-current liabilities		
(a) Long-term borrowings	22.50	107.2
(b) Other long-term liabilities	-	-
(c) Long-term provisions	24.57	21.39
Sub-total - Non current liabilities	47.07	128.59
3. Current liabilities		
(a) Short-term borrowings	281.09	373.21
(b) Trade payables	59.63	63.08
(c) Other current liabilities	3.15	6.51
(d) Short-term provisions	3.50	1.80
Sub-total- Current liabilities	347.37	444.60
TOTAL - EQUITY AND LIABILITIES	979.85	1145.08
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	358.59	379.97
(b) Non-current investments	-	3.02
(c) Long term loan & advances	1.95	8.00
(d) Other non-current assets	17.02	52.52
Sub-total - Non -current assets	377.56	443.51
2. Current assets		
(a) Current investments	-	-
(b) Inventories	282.37	311.78
(c) Trade receivables	176.09	208.99
(d) Cash and cash equivalents	21.92	42.57
(e) Short-term loans and advances	3.12	3.81
(f) Other current assets	118.79	134.42
Sub-total - Current assets	602.29	701.57
Total - Assets	979.85	1145.08

CIN No. L17297MH1989PLC052747

Factory : Plot No. 265/7/1, Opp. Blue Star Ltd., Demni Road, Dadra - 396 191 (D & N H.)



K.S MAHESHWARI & CO**CHARTERED ACCOUNTANTS**

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To

The Board of Directors,
Everlon Synthetics Limited,
67, Regent Chambers,
208, Nariman Point,
Mumbai - 400 021.

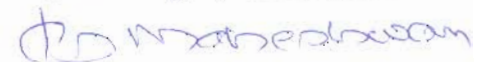
We have audited the quarterly financial results of Everlon Synthetics Limited for the quarter ended 31/03/2017 and the year to date results for period 31/03/2017, to attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25), prescribed, under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India; as applicable and other accounting principles generally accepted.

We conducted our audit accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial for the quarter ended 31-03-2017 as well as the year to date results for the period from 01-04-2016 to 31-03-2017.

Place: Mumbai

Date : 29th May 2017For **K. S. MAHESHWARI & CO.****Chartered Accountants****(Firm Regn.No.105846W)****K.S. Maheshwari****Partner****(M.No.39715)**