

**Company Code No. 514358**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013**

**(Rs. In Lacs)**

PARTICULARS	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Income from operations					
1. a) Net sales / Income from operations (Net of excise duty)	1144.62	1212.42	1075.48	4804.84	4260.31
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	1144.62	1212.42	1075.48	4804.84	4260.31
2. Expenses					
a) Cost of materials consumed	996.10	1032.57	1032.18	4279.27	3839.95
b) Changes in inventories of finished goods, work in progress and stock in trade	59.00	(6.26)	(51.44)	103.66	1.61
c) Employees benefits expense	6.60	7.71	7.65	23.21	25.54
d) Depreciation & amortisation expense	7.64	7.61	(9.41)	30.42	31.47
e) Power & Fuel	44.13	48.40	53.44	196.77	193.08
fi) Other expenses	23.99	88.91	24.56	87.14	81.92
Total Expenses	1137.46	1178.94	1056.98	4720.47	4173.57
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	7.16	33.48	18.50	84.37	86.74
4. Other Income	3.41	(3.74)	1.46	4.93	7.35
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	10.57	29.74	19.96	89.30	94.09
6. Finance Costs.	16.47	17.59	18.39	66.05	58.95
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	(5.90)	12.15	1.57	23.25	35.14
8. Exceptional items	(0.07)	0.00	67.33	(0.07)	67.33
9) Profit / (loss) from ordinary activities before tax	(5.97)	12.15	68.90	23.18	102.47
10)Tax Expense	(4.50)	0.00	(20.00)	(4.50)	(20.00)
11)Net Profit/(loss) from ordinary activities after tax	(10.47)	12.15	48.90	18.68	82.47
12)Extraordinary items (Net pf tax expenses)	0.00	0.00	0.00	0.00	0.00
13)Net Profit / (loss) for the period.	(10.47)	12.15	48.90	18.68	82.47
14)Paid up Equity Share Capital - (Face value Rs.1/- each)	302.92	302.92	504.56	302.92	504.56
15)Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	0.00	0.00	0.00	(131.67)	(77.00)
16) i Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised):					
a) Basic	(0.04)	0.04	0.97	0.06	1.63
b) Diluted					
16) ii Earnings per share (after extraordinary items) (of Rs.1/- each) (not annualised):					
a) Basic	(0.04)	0.04	0.97	0.06	1.63
b) Diluted					

	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public Shareholding					
- Number of Shares (in lacs)	129.85	130.53	21.75	129.85	21.75
- Percentage of shareholding	42.89%	43.03%	(43.12%)	42.89%	(43.12%)
2. Promoter & promoter Group shareholding					
(a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of share (as a % of the total share capital of the company).	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares (in lacs)	172.89	172.20	28.70	172.89	28.70
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the company).	57.11%	56.97%	56.87%	57.11%	56.87%

Particulars	3 months ended (31.03.2013)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**NOTES :**

- 1) The above results for the 4th quarter and for the year ended 31st March 2013 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30/05/2013 .
- 2) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year.
- 3) Vakharia Power Infrastructure Ltd., has submitted Listing Application to the Bombay Stock Exchange for listing of equity shares.
- 4) Previous period / year figures have been regrouped / re-arranged wherever necessary to comply with revised schedule VI of Companies Act, 1956 requirements.

**Place: Mumbai**

**Date: 30th May 2013**

**By the order of the Board  
For EVERLON SYNTHETICS LTD**

**Sd/-  
Managing Director**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs.In Lacs)

PARTICULARS	As at year ended	As at year ended
	31.03.2013	31.03.2012
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
a) Share capital	302.92	504.87
b) Reserves and surplus	(131.67)	(77.00)
c) Money received against share warrants		
<b>Sub total - Shareholders funds</b>	171.25	427.87
<b>2. Share application money pending allotment</b>	0.00	0.00
<b>3. Minority interest *</b>	0.00	0.00
<b>4. Non current liabilities</b>		
(a) Long-term borrowings	393.93	453.09
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	43.33	44.49
(d) Long-term provisions	29.47	21.50
<b>Sub total - Non Current liabilities</b>	466.73	519.08
<b>5. Current liabilities</b>		
(a) Short term borrowings	317.44	293.73
(b) Trade payables	41.69	82.73
(c) Other current liabilities	34.43	45.52
(d) Short term provisions	4.50	20.00
<b>Sub total - Current liabilities</b>	398.06	441.98
<b>Total - EQUITY AND LIABILITIES</b>	<b>1036.04</b>	<b>1388.93</b>
<b>B. ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed assets	418.67	446.62
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	2.19	7.25
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term and advances	71.29	82.71
(f) Other non-current assets	75.03	68.14
<b>Sub total - Non-current assets</b>	567.18	604.72
<b>2. Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	65.28	488.56
(c) Trade receivables	307.72	259.48
(d) Cash and cash equivalents	51.32	31.94
(e) Short term loans and advances	4.08	3.77
(f) Other current assets	40.46	0.46
<b>Sub total - Current assets</b>	468.86	784.21
<b>Total - ASSETS</b>	<b>1036.04</b>	<b>1388.93</b>