

Company Code No. 514358

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31st DECEMBER, 2011**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		31/12/11	30/09/11	31/12/10	31/12/11	31/12/10	31/03/11
1	Net Income from Sales/Services	1048.82	1044.28	717.79	3184.83	1644.71	2620.13
2	Cost of Sales/Services						
	(a) (Increase) / decrease in stock in trade and work in progress	(9.52)	(30.23)	(25.12)	(53.05)	(26.15)	(129.10)
	(b) Consumption of raw materials	867.94	874.97	592.83	2612.52	1340.30	2242.42
	(c) Other expenditure	132.69	127.57	79.78	369.99	190.98	293.71
3	Gross Profit (1-2)	38.67	71.97	41.30	255.37	139.58	213.10
4	General Administrative Expenses	14.69	16.90	12.86	40.15	31.02	55.74
5	Selling and Distribution Expenses	0.00	0.00	0.94	0.00	0.94	3.61
6	Depreciation	13.71	13.59	15.20	40.88	32.72	54.62
7	Operating Profit before interest (3) -(4+5+6)	10.27	41.48	41.30	68.24	74.90	99.13
8	Interest	8.19	26.49	22.41	40.56	27.68	42.01
9	Operating Profit after interest and Exceptional items (7-8)	2.08	14.99	18.89	27.68	47.22	57.12
10	Other Income	2.91	2.13	3.30	5.89	8.86	8.59
11	Profit (+)/Loss (-) from Ordinary Activities before tax (9+10)	4.99	17.12	22.19	33.57	56.08	65.71
12	Tax Expense	0.00	0.00	0.00	0.00	0.00	(13.00)
13	Net Profit (+)/Loss (-) from Ordinary Activities after tax (11-12)	4.99	17.12	22.19	33.57	56.08	52.71
14	Extraordinary items (net of tax expense)						
	Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
	Provision for diminuation value of shares	0.00	0.00	0.00	0.00	0.00	4.45
15	Net Profit (+)/Loss(-) for the period (13+14)	4.99	17.12	22.19	33.57	56.08	57.16
16	Paid-up equity share capital (Face value of the share shall be indicated)	504.56	504.56	504.56	504.56	504.56	504.56
17	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year)	188.77	188.77	188.77	188.87	188.77	188.77
18	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.10	0.34	0.44	0.67	1.11	1.13
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year	0.10	0.34	0.44	0.67	1.11	1.13

19	Public shareholding						
	-- Number of shares (in Lacs)	21.82	21.89	23.40	21.82	23.40	23.02
	-- Percentage of shareholding	43.25%	43.38%	46.39%	43.25%	46.39%	45.62%
20	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares (In lacs)	28.63	28.56	26.74	28.63	26.74	27.43
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	56.75%	56.62%	53.61%	56.75%	53.61%	54.96%

Notes:

- 1) The above results were taken on record by the Audit Committee and Board of Directors at their meeting held on 4th February, 2012. The same have also been reviewed by the statutory auditors of the Company.
- 2) No complaints were received during the quarter and neither were any complaints pending at the beginning of the quarter.
- 3) No Provision has been made in Accounts for Current Taxes, same will be made at the end of the year.
- 4) The above financial results does not include Profit & Loss Account of subsidiaries Everlon Power Ltd. and Vakharia Power Infrastructure Ltd., as both companies have not commenced any business activities.
- 5) Subject to necessary approvals, a scheme of arrangement for demerger and transfer of Investment Business of the company into M/s. Vakharia Power Infrastructure Ltd., has been approved by the Board of Directors and submitted to Bombay Stock Exchange for their approval.
- 6) Figures of the previous period have been regrouped /rearranged wherever necessary.