

Company Code No. 514358

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. In lacs)

PARTICULARS	Unaudited			Audited	
	Quarter ended			Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
Income from operations					
1. a) Net sales / Income from operations (Net of excise duty)	1075.48	1048.82	975.42	4260.31	2620.13
b) Other Operating Income		0.00	0.00	0.00	0.00
Total income from operations (net)	1075.48	1048.82	975.42	4260.31	2620.13
2. Expenses					
a) Cost of materials consumed	1032.18	935.16	956.69	3839.95	2400.28
b) Changes in inventories of finished goods, work in progress and stock in trade	(51.44)	9.52	(102.95)	1.61	(129.10)
c) Employees benefits expense	7.65	8.37	5.19	25.54	20.46
d) Depreciation & amortisation expense	(9.41)	13.71	21.90	31.47	54.62
e) Power & Fuel	53.44	54.12	36.68	193.08	105.06
fi) Other expnses	24.56	17.67	33.68	81.92	69.68
Total Expenses	1056.98	1038.55	951.19	4173.57	2521.00
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	18.50	10.27	24.23	86.74	99.13
4. Other Income	1.46	2.91	(0.27)	7.35	8.59
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	19.96	13.18	23.96	94.09	107.72
6. Finance Costs.	18.39	8.19	14.33	58.95	42.01
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	1.57	4.99	9.63	35.14	65.71
8. Exceptional items	67.33	0.00	0.00	67.33	0.00
9) Profit / (loss) from ordinary activities before tax	68.90	4.99	9.63	102.47	65.71
10)Tax Expense	(20.00)	0.00	(13.00)	(20.00)	(13.00)
11)Net Profit/(loss) from ordinary activities after tax	48.90	4.99	(3.37)	82.47	52.71
12)Extraordinary items (Net pf tax expenses)	0.00	0.00	4.45	0.00	4.45
13)Net Profit / (loss) for the period.	48.90	4.99	1.08	82.47	57.16
14)Paid up Equity Share Capital - (Face value Rs.10/- each)	504.56	504.56	504.56	504.56	504.56
15)Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	(77.00)	(77.00)	(77.00)	(77.00)	(158.80)
16i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
a) Basic	0.97	0.10	0.02	1.63	1.13
b) Diluted					
16ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
a) Basic	0.97	0.10	0.02	1.63	1.13
b) Diluted					

contd...2/-

	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares (in lacs)	21.75	21.82	23.02	21.75	23.02
- Percentage of shareholding	(43.12%)	(43.75%)	(45.62%)	(43.12%)	(45.62%)
2. Promoter & promoter Group shareholding					
(a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of share (as a % of the total share capital of the company).	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares (in lacs)	28.70	28.63	27.43	28.70	27.43
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the company).	56.87%	56.75%	54.96%	56.87%	54.96%

Particulars	3 months ended (31.03.2012)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1) The above results for the 4th quarter and for the year ended 31st March 2012 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30/05/2012 .
- 2) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year.
- 3) Previous period / year figures have been regrouped / re-arranged wherever necessary to comply with revised schedule VI of Companies Act, 1956 requirements.
- 4 a) The Company has received No Objection Letter dated 13th February 2012 from Bombay Stock Exchange Ltd., for Scheme of Arrangement/ demerger of the investment business of the company into Vakharia Power Infrastructure Ltd.,

b) In term of Directions given by Hon'ble Bombay High Court, a meeting of Equity Shareholders and Unsecured Creditors of the company is proposed to held on 16th June 2012, for approval of Scheme of Arrangement/Demerger of the Investment business of the company into Vakharia Power Infrastructure Ltd., and also for approval of reduction of Equity Share Capital/ Capital Reserve of the Company.
- 5) The previous year's consolidated figures include figures of Everlon Power Limited which has since been delinked and is no longer a subsidiary of the company from 20th March 2012.
- 6) During the current year, the consolidated accounts includes accounts of Vakharia Power Infrastructure Limited which has become subsidiary from 9th September 2011 and since there were no business carried by the subsidiary, consolidated Profit & Loss Statement includes only figures of the Holding Company.
- 7 a) Exceptional item includes depreciation written back on account of change of method of Accounting in respect of depreciation of Plant & Machinery from WDV method to SLM method.

b) In term of Directions given by Hon'ble High Court, a meeting of Equity Shareholders and Unsecured Creditors of the company is proposed to held on 16th June 2012, for approval of Scheme of Arrangement/Demerger of the Investment business of the company into Vakharia Power Infrastructure Ltd., and also for approval of reduction of Equity Share Capital/Capital Reserve of the Company.

Place: Mumbai

Date: 30th May 2012

**By the order of the Board
For EVERLON SYNTHETICS LTD**

**SD/-
Managing Director**