

**Company Code No. 514358**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014**

**(Rs. In Lacs)**

PARTICULARS	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited
Income from operations					
1. a) Net sales / Income from operations (Net of excise duty)	1204.12	1313.22	1144.62	5339.66	4804.84
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	1204.12	1313.22	1144.62	5339.66	4804.84
2. Expenses					
a) Cost of materials consumed	1082.79	1236.55	996.10	4900.00	4279.27
b) Changes in inventories of finished goods, work in progress and stock in trade	(1.17)	(48.95)	59.00	(43.58)	103.66
c) Employees benefits expense	14.89	12.13	6.60	46.78	23.21
d) Depreciation & amortisation expense	7.76	7.44	7.64	30.12	30.42
e) Power & Fuel	55.42	55.26	44.13	220.36	196.77
fi) Other expenses	27.13	27.28	23.99	95.44	87.14
Total Expenses	1186.82	1289.71	1137.46	5249.12	4720.47
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	17.30	23.51	7.16	90.54	84.37
4. Other Income	0.82	0.47	3.41	2.76	4.93
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	18.12	23.98	10.57	93.30	89.30
6. Finance Costs.	15.08	13.11	16.47	62.30	66.05
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	3.04	10.87	(5.90)	31.00	23.25
8. Exceptional items	0.00	0.00	(0.07)	0.00	(0.07)
9) Profit / (loss) from ordinary activities before tax	3.04	10.87	(5.97)	31.00	23.18
10)Tax Expense	(6.00)	0.00	(4.50)	(6.00)	(4.50)
11)Net Profit/(loss) from ordinary activities after tax	(2.96)	10.87	(10.47)	25.00	18.68
12)Extraordinary items (Net pf tax expenses)	0.00	0.00	0.00	0.00	0.00
13)Net Profit / (loss) for the period.	(2.96)	10.87	(10.47)	25.00	18.68
14)Paid up Equity Share Capital - (Face value Rs.1/- each)	302.73	302.73	302.73	302.73	302.73
15)Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	0.00	0.00	0.00	(106.29)	(131.67)
16) i Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised):					
a) Basic	(0.01)	0.04	(0.04)	0.08	0.06
b) Diluted					
16) ii Earnings per share (after extraordinary items) (of Rs.1/- each) (not annualised):					
a) Basic	(0.01)	0.04	(0.04)	0.08	0.06
b) Diluted					
A. PARTICULAERS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares (in lacs)	124.76	125.71	129.85	124.76	129.85
- Percentagte of shareholding	41.21%	41.53%	42.89%	41.21%	42.89%
2. Promoter & promter Group shareholding					

(a) Pledged / Encumbered	-	-	-	-	-
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of share (as a % of the total share capital of the company).	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares (in lacs)	177.97	177.02	172.89	177.97	172.89
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the company).	58.79%	58.47%	57.11%	58.79%	57.11%

Particulars	3 months ended (31.03.2014)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**NOTES :**

- 1) The above results for the 4th quarter and for the year ended 31st March 2014 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30/05/2014 .
- 2) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year.
- 3) Previous period / year figures have been regrouped / re-arranged wherever necessary to comply with revised schedule VI of Companies Act, 1956 requirements.

**Place: Mumbai**  
**Date: 30th May 2014**

**By the order of the Board**  
**For EVERLON SYNTHETICS LTD**  
**Sd/-**  
**Managing Director**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs.In Lacs)

PARTICULARS	As at year ended	As at year ended
	31.03.2014	31.03.2013
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
a) Share capital	302.92	302.92
b) Reserves and surplus	(106.29)	(131.67)
c) Money received against share warrants		
<b>Sub total - Shareholders funds</b>	196.63	171.25
<b>2. Share application money pending allotment</b>	0.00	0.00
<b>3. Minority interest *</b>	0.00	0.00
<b>4. Non current liabilities</b>		
(a) Long-term borrowings	336.17	393.93
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.77	43.33
(d) Long-term provisions	14.97	29.47
<b>Sub total - Non Current liabilities</b>	351.91	466.73
<b>5. Current liabilities</b>		
(a) Short term borrowings	398.84	317.44
(b) Trade payables	97.14	41.69
(c) Other current liabilities	25.66	34.43
(d) Short term provisions	6.00	4.50
<b>Sub total - Current liabilities</b>	527.64	398.06
<b>Total - EQUITY AND LIABILITIES</b>	<b>1076.18</b>	<b>1036.04</b>
<b>B. ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed assets	395.95	418.67
(b) Non-current investments	2.02	2.19
(c) Deferred tax asset (net)	0.00	0.00
(f) Long-term and advances	68.24	71.29
(e) Other non-current assets	68.26	75.03
<b>Sub total - Non-current assets</b>	534.47	567.18
<b>2. Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	230.76	65.28
(c) Trade receivables	247.42	307.72
(d) Cash and cash equivalents	33.21	51.32
(e) Short term loans and advances	1.5	4.08
(f) Other current assets	28.82	40.46
<b>Sub total - Current assets</b>	541.71	468.86
<b>Total - ASSETS</b>	<b>1076.18</b>	<b>1036.04</b>