

# Everlon Synthetics Ltd.

**Regd. Office :**

67, Regent Chambers,  
Nariman Point, Mumbai - 400 021.  
Tel. : 2204 9233, 2204 2788  
Fax : (022) 2287 0540  
E-mail : info@everlon.in

everlonsynthetics@gmail.com

**CIN No. L17297MH1989PLC052747**

Date: February 8, 2019

To,  
The Deputy Manager  
Corporate Relations Department,  
Bombay Stock Exchange Limited  
P.J.Towers, Dalal Street,  
**Mumbai 400001**

Fax No: 2272 2061/41/39/37

Dear Sir,

**Ref No: - Company Code No. – 514358**

**Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2018.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Statement of unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2018, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 3:10 P.M. and concluded at 3:45 P.M.

We also enclosed a copy of the Limited Review Report of the Auditors of the Company on the Statement of Unaudited Financial Result of the Company for the quarter and nine months ended December 31, 2018, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on your record and oblige.

Thanking you.

Yours faithfully,  
For **Everlon Synthetics Limited**

  
**Jitendra K. Vakharia**  
Managing Director  
DIN: 00047777

Encl: as above

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The Corporate Services  
The BSE Ltd.,  
25, P.J. Towers, Dalal Street,  
Mumbai - 400 001

Company Code: 514358

**Statement of Un-audited Financial Results For the Quarter & Nine Months Ended 31st December, 2018**

Sr. No.	Particulars	Quarter ended			Nine Months ended		(Rs.in Lakh)
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	Year Ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	<b>Income from Operations</b>						
	Net Sales/Income from Operations	779.14	1103.99	976.84	2927.38	2564.27	3668.34
	Other Income	1.09	1.61	0.77	2.71	8.99	9.59
	<b>Total Income</b>	<b>780.23</b>	<b>1105.60</b>	<b>977.61</b>	<b>2930.09</b>	<b>2573.26</b>	<b>3677.93</b>
2	<b>Expenses</b>						
	Cost of Materials Consumed	626.75	1119.13	824.62	2622.98	2354.35	3354.00
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	102.43	(155.70)	19.86	12.55	(80.70)	(98.76)
	Employee Benefits Expenses	19.96	16.35	18.16	53.04	44.23	62.81
	Finance Cost	7.80	8.39	8.55	24.17	23.53	31.91
	Depreciation and Amortisation Expenses	7.53	5.10	5.26	18.10	16.11	22.31
	Other Expenses	81.73	78.64	67.10	231.32	202.97	276.85
	<b>Total Expenses</b>	<b>846.20</b>	<b>1071.91</b>	<b>943.55</b>	<b>2962.16</b>	<b>2560.49</b>	<b>3649.12</b>
3	<b>Profit/(Loss) before exception item and tax</b>	(65.97)	33.69	34.06	(32.07)	12.77	28.81
4	Exception item	-	-	-	-	-	-
5	<b>Profit/(Loss) Before Tax</b>	(65.97)	33.69	34.06	(32.07)	12.77	28.81
6	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	(6.00)
	- Deferred Tax	-	-	-	-	-	-
7	<b>Net Profit/(Loss) for the Period</b>	<b>(65.97)</b>	<b>33.69</b>	<b>34.06</b>	<b>(32.07)</b>	<b>12.77</b>	<b>22.81</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
9	Other Comprehensive Income for the period	-	-	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	Paid up Equity Share Capital (Face Value of Rs. 10/-)	562.22	562.22	562.22	562.22	562.22	562.22
12	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	-	-	-	-	-	45.88
13	Earning per equity share (Face Value of Rs. 10/-)						
	- Basic	(1.17)	0.59	0.61	(0.57)	0.23	0.41
	- Diluted	(1.17)	0.59	0.61	(0.57)	0.23	0.41

Contd. 2/-



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**Notes**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th February, 2019
- 2 In term of the provision of Section 133 of the Companies Act 2013, the financial results have been prepared as per applicable companies (Indian Accounting Standards) Rules 2015.
- 3 Limited Review of Un-audited financial Results for the 3rd quarter & 9 months ended on 31st December, 2018 has been carried out by the Statutory Auditors and approved by the Board of Directors at their meeting held on 8th February 2019.
- \* Provision for current taxes will be made at the end of the year.
- 5 The previous financial quarter / year ended figures have been regrouped/rearranged wherever necessary to make them comparable.

**Place : Mumbai**  
**Date : 8th February, 2019.**

By the order of the Board  
For Everlon Synthetics Limited

  
Jitendra K. Vakharia  
Managing Director  
(DIN 00047777)



**K. S. MAHESHWARI & CO.**  
**CHARTERED ACCOUNTANTS**

203, Shripad Darshan, Ayre Road,  
Dombivali - 421201

Tel. : 0251 2882411  
Mobile : 98209 62220  
Email : ksmaheshwarico@gmail.com /  
sslodayaandasociates@gmail.com

**Limited Review Report**

**The Board of Directors,  
Everlon Synthetics Limited,  
67, Regent Chambers,  
208 Nariman Point,  
Mumbai - 400 021.**

**Re: Limited Review of the unaudited financial results of Everlon Synthetics Limited for the Quarter and Nine Months ended December 31, 2018**

1. We have reviewed the accompanying "Statement of unaudited Financial Results of **Everlon Synthetics Limited** for the **Quarter and Nine Months ended December 31, 2018**" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 to the Stock exchanges.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date : 08/02/2019



For **K.S. Maheshwari & Co.**  
**Chartered Accountants**  
**(Firm Regn.No.105846W)**

*K.S. Maheshwari*

**K.S. Maheshwari**  
**Partner**  
**(M.No.39715)**