

Subject to Mumbai Jurisdiction

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: 05th August 2022

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref No:- Company Scrip Code: 514358

Dear Sir,

Sub: Intimation regarding outcome of Board Meeting held on August 05, 2022.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. August 05, 2022, inter-alia, approved the following:-

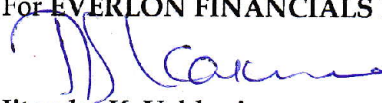
1. Approved and adopted the Un-audited Financial Results of the Company for the First quarter and Three months period ended as on June 30, 2022 along with the Limited Review Report given by the Statutory Auditors of the Company on the Un-audited Financial Results.
2. Increase in Authorized Share Capital from Rs. 10,00,00,000/- (Ten Crore) to Rs. 25,00,00,000/- (Twenty Five Crore) consisting of 2,50,00,000 (Two Crore Fifty Lacs) Equity Shares of Re.10/- (Rupee Ten) each and consequently alteration in Clause V of the Memorandum of Association of the Company, subject to the approval of members.
3. The 33rd Annual General Meeting of the Company will be held on **Thursday, September, 29, 2022** through Video Conferencing (VC") / Other Audio Visual Means (OAVM") as permitted under MCA's circulars read with SEBI Circular allowing the Companies to convene General meetings electronically
4. The Register of Members and Share Transfer Register of the Company will remain closed from **Saturday, September 24, 2022 to Thursday, September, 29, 2022** (both days inclusive) for the purpose of 33rd Annual General Meeting of the company.

The board Meeting commenced at 11.45 a.m. and concluded at 12.20 p.m.

You are requested to take the same on your record

Thanking you,
Yours faithfully,

For EVERLON FINANCIALS LIMITED


Jitendra K. Vakharia
Managing Director
DIN: 00047777





INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd),
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd)** ("the Company") for the quarter ended 30th June, 2022("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("*the Standard*"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For B.L.Dasharda & Associates
Chartered Accountants
Firm Registration No. :112615W



CA Sushant Mehta
Partner
Membership No. :112489
Place: Mumbai
Date : 5th August, 2022
UDIN No: 22112489AOHYSN6387

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

The Corporate Services
The BSE Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai - 400 001

Company Code: 514358

Statement of Un-audited Financial Results For the Quarter Ended 30th June, 2022

Sr. No.	Particulars	Quarter ended			(Rs.in Lakhs)
		30-06-2022 (Un-audited)	31-03-2022 (Audited)	30-06-2021 (Un-audited)	31-03-2022 (Audited)
1	Income from Operations				
	Net Sales/Income from Operations	-	31.02	1129.71	3497.96
	Other Income	8.49	5.44	13.66	42.63
	Total Income	8.49	36.46	1143.37	3540.59
2	Expenses				
	Cost of Materials Consumed	-	29.64	1016.39	2968.06
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	(59.24)	119.72
	Employee Benefits Expenses	3.04	4.80	27.02	134.88
	Finance Cost	-	-	12.06	24.14
	Depreciation and Amortisation Expenses	1.69	2.34	5.56	22.41
	Other Expenses	3.73	8.05	84.25	238.69
	Total Expenses	8.46	44.83	1086.04	3507.90
3	Profit/(Loss) before exception item and tax	0.03	(8.37)	57.33	32.69
4	Exception item	-	10.23	-	197.84
5	Profit/(Loss) Before Tax	0.03	1.86	57.33	230.53
6	Tax Expense				
	- Current Tax	-	(33.40)	-	(33.40)
	- Deferred Tax	-	-	-	-
	- Tax adjustment for earlier years	-	-	-	-
7	Net Profit/(Loss) for the Period	0.03	(31.54)	57.33	197.13
8	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
9	Other Comprehensive Income for the period	-	-	-	-
10	Total Comprehensive Income	-	-	-	-
11	Paid up Equity Share Capital (Face Value of Rs. 10/-)	562.22	562.22	562.22	562.22
12	Other Equity excluding Revaluation Reserves (as per last Audited BalanceSheet)	-	-	-	302.99
13	Earning per equity share (Face Value of Rs. 10/-)				
	- Basic	0.001	(0.56)	1.02	3.51
	- Diluted	0.001	(0.56)	1.02	3.51

Contd...2/-



Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

- 2 -


Notes:

- 1 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 5th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.everlon.in) and on the website of BSE Limited (www.bseindia.com) where the Company's shares are listed.
- 4 The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.
- 5 The Company operates in a single segment only .
- 6 The Company has applied to RBI for commencing the NBFC activities.
- 7 Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.

Place : Mumbai
Date : 05th August, 2022



By the order of the Board
For Everlon Financials Limited


Jitendra K. Vakharia
Director
(DIN 00047777)