

**Company Code No. 514358**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011**

**(Rs. In Lacs)**

Sr. No.	Particulars	Audited Financial Quarter Ended		Audited Financial Year Ended	
		31.03.11	31.03.10	31.03.11	31.03.10
1	Net Income from Sales/Services	975.42	481.41	2620.13	799.30
2	Cost of Sales/Services				
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(102.95)	44.33	(129.10)	20.06
	(b) Consumption of raw materials	900.67	361.77	2240.97	594.72
	(c) Other expenditure	102.73	51.29	293.71	94.27
3	Gross Profit (1-2)	74.97	24.02	214.55	90.25
4	General Administrative Expenses	24.72	11.51	55.74	19.28
5	Selling and Distribution Expenses	2.67	1.11	3.61	1.28
6	Depreciation	21.90	10.06	54.62	39.16
7	Operating Profit before interest (3)-(4+5+6)	25.68	1.34	100.58	30.53
8	Interest	14.33	15.12	42.01	38.39
9	Exceptional items	0.00	0.00	0.00	99.32
10	Operating Profit after interest and Exceptional items (7-8-9)	11.35	(13.78)	58.57	91.46
11	Other Income	(0.27)	2.06	8.59	9.19
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10-11)	11.08	(11.72)	67.16	100.65
13	Tax Expense	(13.00)	(2.25)	(13.00)	(2.25)
14	Net Profit (+)/Loss (-) from Ordinary Activities after tax (12-13)	(1.92)	(13.97)	54.16	98.40
15	Extraordinary items (net of tax expense)				
	Prior Period Adjustment	0.00	(0.05)	0.00	(0.05)
	Provision for diminution in value of shares w/back	4.45	0.16	4.45	0.16
16	Net Profit (+)/Loss(-) for the period (14+15)	2.53	(13.86)	58.61	98.51
17	Paid-up equity share capital (Face value of the share shall be indicated)	504.56	504.56	504.56	504.56
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year)	188.77	188.77	188.77	188.77
19	Earnings Per Share (EPS)				
	a) Basic	0.05	(0.28)	1.16	1.95
	b) Diluted	0.05	(0.28)	1.16	1.95

20	Public shareholding				
	-- Number of shares (in Lacs)	22.72	25.24	22.72	25.24
	-- Percentage of shareholding	45.64%	50.03%	45.64%	50.03%
21	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares (In lacs)	27.73	25.21	27.73	25.21
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.96%	49.97%	54.96%	49.97%

**Note:**

1) **Statement of Assets and Liabilities as of 31st March 2011**

( Rs. in Lacs )

Particulars	Audited Financial Results <b>31.03.11</b>	Audited Financial Results <b>31.03.10</b>
Shareholders' Funds		
(a) Capital	504.87	504.87
(b) Reserves and Surplus	188.77	188.77
Loan Funds	399.08	257.26
<b>TOTAL</b>	<b>1092.72</b>	<b>950.90</b>
Fixed Assets	409.40	274.69
Investments	6.21	6.87
Current Assets, Loans and Advances		
(a) Inventories	275.58	96.99
(b) Sundry Debtors	271.04	173.85
(c) Cash and Bank Balances	30.24	28.98
(d) Other current assets	30.43	22.84
(e) Loans and Advances	9.35	10.37
Less : Current Liabilities and Provisions		
(a) Liabilities	270.95	65.28
(b) Provisions	15.65	3.15
Profit and Loss Account	347.07	404.74
<b>TOTAL</b>	<b>1092.72</b>	<b>950.90</b>

- 2) The above results were taken on record by the Audit Committee and Board of Directors at their meeting held on 14th May 2011.
- 3) No complaints were received during the quarter and neither were any complaint pending at the beginning of the quarter.
- 4) Figures of the previous period have been regrouped/rearranged wherever necessary.