

# Everlon Synthetics Ltd.

Regd. Office :

67, Regent Chambers,  
Nariman Point, Mumbai - 400 021.

Tel. : 2204 9233, 2204 2788

Fax : (022) 2287 0540

E-mail : info@everlon.in

everlonsynthetics@gmail.com

The Corporate Services  
Bombay Stock Exchange  
25, P.J. Towers, Dalal Street,  
Mumbai - 400 001.

Company Code No. 514358

Dear Sir,

## UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs.in Lacs)

PARTICULARS	Quarter ended			Half Year ended		Year ended
	30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
<b>Income from operations</b>						
1. a) Net sales / Income from operations (Net of excise duty)	976.89	858.33	702.53	1835.22	1359.51	3096.77
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>976.89</b>	<b>858.33</b>	<b>702.53</b>	<b>1835.22</b>	<b>1359.51</b>	<b>3096.77</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	802.75	859.84	693.49	1662.59	1224.81	2645.74
b) Changes in inventories of finished goods, work in progress and stock in trade	103.62	(81.85)	(45.94)	21.77	15.02	86.20
c) Employees benefits expense	14.12	15.25	12.51	29.37	23.47	60.31
d) Depreciation & amortisation expense	5.54	5.48	5.84	11.02	11.68	23.38
e) Power & Fuel	53.28	51.25	42.92	104.53	78.82	93.61
f) Other expenses	30.28	21.39	24.43	51.67	40.61	175.69
<b>Total Expenses</b>	<b>1009.59</b>	<b>871.36</b>	<b>733.25</b>	<b>1880.95</b>	<b>1394.41</b>	<b>3084.93</b>
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	(32.70)	(13.03)	(30.72)	(45.73)	(34.90)	11.84
4. Other Income	9.71	0.77	0.80	10.48	1.06	7.28
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	(22.99)	(12.26)	(29.92)	(35.25)	(33.84)	19.12
6. Finance Costs.	9.23	7.80	16.08	17.03	34.20	63.67
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	(32.22)	(20.06)	(46.00)	(52.28)	(68.04)	(44.55)
8. Exceptional items	0.00	0.00	0.30	0.00	0.30	53.96
9) Profit / (loss) from ordinary activities before tax	(32.22)	(20.06)	(45.70)	(52.28)	(67.74)	9.41
10) Tax Expense	0.00	0.00	0.00	0.00	0.00	(1.80)
11) Net Profit/(loss) from ordinary activities after tax	(32.22)	(20.06)	(45.70)	(52.28)	(67.74)	7.61
12) Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13) Net Profit / (Loss) for the period.</b>	<b>(32.22)</b>	<b>(20.06)</b>	<b>(45.70)</b>	<b>(52.28)</b>	<b>(67.74)</b>	<b>7.61</b>
14) Paid up Equity Share Capital - (Face value Rs.1/- each)	562.22	562.22	302.73	562.22	302.73	562.22
15) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	-	-	-	-	-	9.48
16i) Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised):						
a) Basic	(0.05)	(0.04)	(0.15)	(0.09)	(0.22)	(0.08)
b) Diluted						
16ii) Earnings per share (after extraordinary items) (of Rs.1/- each) (not annualised):						
a) Basic	(0.05)	(0.04)	(0.15)	(0.09)	(0.22)	0.01
b) Diluted						

contd...2/-

CIN No. L17297MH1989PLC052747

Factory : Plot No. 265/7/1, Opp. Blue Star Ltd., Demni Road, Dadra - 396 191 (D &amp; N. H.)

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**STATEMENT OF ASSETS AND LIABILITIES****(Rs.in Lacs)**

PARTICULARS	As at 30/09/2016	As at 31/03/2016
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	562.41	562.41
(b) Reserves and surplus	(44.16)	9.48
<b>Sub total - Shareholders funds</b>	<b>518.25</b>	<b>571.89</b>
<b>2. Non current liabilities</b>		
(a) Long-term borrowings	90.45	107.20
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long-term provisions	23.19	21.39
<b>Sub total - Non Current liabilities</b>	<b>113.64</b>	<b>128.59</b>
<b>3. Current liabilities</b>		
(a) Short term borrowings	328.51	373.21
(b) Trade payables	69.75	67.62
(c) Other current liabilities	0.84	1.97
(d) Short term provisions	0.00	1.80
<b>Sub total - Current liabilities</b>	<b>399.10</b>	<b>444.60</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>1030.99</b>	<b>1145.08</b>
<b>B. ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed assets	369.34	379.97
(b) Non-current investments	0.00	3.02
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term Loans and advances	4.38	8.00
(e) Other non-current assets	19.86	52.52
<b>Sub total - Non-current assets</b>	<b>393.58</b>	<b>443.51</b>
<b>2. Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	289.46	311.78
(c) Trade receivables	197.63	208.99
(d) Cash and cash equivalents	32.58	42.57
(e) Short term loans and advances	5.86	3.81
(f) Other current assets	111.88	134.42
<b>Sub total - Current assets</b>	<b>637.41</b>	<b>701.57</b>
<b>Total - ASSETS</b>	<b>1030.99</b>	<b>1145.08</b>

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Particulars	6 Months ended (30.09.2016)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- 1) The above results for the 2nd quarter and 6 months ended 30th September 2016 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12/11/2015 .
- 2) Previous period / year figures have been regrouped / re-arranged wherever necessary.
- 3) No provision for diminution in value of Stock in Trade of shares has been made as the management is of view that the diminution in value is temporary in nature & the management is hopeful of recovering market value of the shares.
- 3) No provision has been made in accounts for current taxes, the same will be made at the end of the year.

**Place : Mumbai**

**Date : 12/11/2016**

**By the order of the Board  
For EVERLON SYNTHETICS LTD.**

  
**Managing Director  
(DIN00047777)**

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