

# Everlon Synthetics Ltd.

**Regd. Office :**

67, Regent Chambers,  
Nariman Point, Mumbai - 400 021.  
Tel. : 2204 9233, 2204 2788  
Fax : (022) 2287 0540  
E-mail : info@everlon.in  
everlonsynthetics@gmail.com

Date: 12<sup>th</sup> November 2016

To,  
The Deputy Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Fax: 022-2679 0463

Dear Sir,

**Ref: BSE Scrip Code - 514358**

**Sub: Intimation regarding the Outcome of the Board Meeting.**

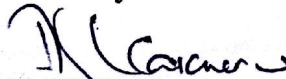
Pursuant to sub regulation (4) of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Saturday, 12<sup>th</sup> November 2016 as scheduled at 3.30 p.m. at the Registered Office of the Company 67, Regent Chambers, Nariman Point, Mumbai 400 021 and concluded at 4.20 p.m. and inter-alia transacted the following business:

1. Approved the Unaudited Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September 2016 along with the Statement of Assets & Liabilities as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the Limited Review Report for the second quarter and half year ended 30<sup>th</sup> September 2016.

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,  
For Everlon Synthetics Ltd.

  
**Jitendra K. Vakharia**  
Managing Director  
DIN: 00047777



Subject to Mumbai Jurisdiction

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The Corporate Services  
Bombay Stock Exchange  
25, P.J. Towers, Dalal Street,  
Mumbai - 400 001.

Company Code No. 514358

Dear Sir,

**UNAUDITED FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016**

(Rs.in Lacs)

PARTICULARS	Quarter ended			Half Year ended		Year ended
	30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
<b>Income from operations</b>						
1. a) Net sales / Income from operations (Net of excise duty)	976.89	858.33	702.53	1835.22	1359.51	3096.77
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>976.89</b>	<b>858.33</b>	<b>702.53</b>	<b>1835.22</b>	<b>1359.51</b>	<b>3096.77</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	802.75	859.84	693.49	1662.59	1224.81	2645.74
b) Changes in inventories of finished goods, work in progress and stock in trade	103.62	(81.85)	(45.94)	21.77	15.02	86.20
c) Employees benefits expense	14.12	15.25	12.51	29.37	23.47	60.31
d) Depreciation & amortisation expense	5.54	5.48	5.84	11.02	11.68	23.38
e) Power & Fuel	53.28	51.25	42.92	104.53	78.82	93.61
f) Other expenses	30.28	21.39	24.43	51.67	40.61	175.69
<b>Total Expenses</b>	<b>1009.59</b>	<b>871.36</b>	<b>733.25</b>	<b>1880.95</b>	<b>1394.41</b>	<b>3084.93</b>
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	(32.70)	(13.03)	(30.72)	(45.73)	(34.90)	11.84
4. Other Income	9.71	0.77	0.80	10.48	1.06	7.28
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	(22.99)	(12.26)	(29.92)	(35.25)	(33.84)	19.12
6. Finance Costs.	9.23	7.80	16.08	17.03	34.20	63.67
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	(32.22)	(20.06)	(46.00)	(52.28)	(68.04)	(44.55)
8. Exceptional items	0.00	0.00	0.30	0.00	0.30	53.96
9) Profit / (loss) from ordinary activities before tax	(32.22)	(20.06)	(45.70)	(52.28)	(67.74)	9.41
10)Tax Expense	0.00	0.00	0.00	0.00	0.00	(1.80)
11) Net Profit/(loss) from ordinary activities after tax	(32.22)	(20.06)	(45.70)	(52.28)	(67.74)	7.61
12)Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13)Net Profit / (Loss) for the period.</b>	<b>(32.22)</b>	<b>(20.06)</b>	<b>(45.70)</b>	<b>(52.28)</b>	<b>(67.74)</b>	<b>7.61</b>
14)Paid up Equity Share Capital - (Face value Rs.1/- each)	562.22	562.22	302.73	562.22	302.73	562.22
15)Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	-	-	-	-	-	9.48
16i) Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised):						
a) Basic	(0.05)	(0.04)	(0.15)	(0.09)	(0.22)	(0.08)
b) Diluted						
16ii) Earnings per share (after extraordinary items) (of Rs.1/- each) (not annualised):						
a) Basic	(0.05)	(0.04)	(0.15)	(0.09)	(0.22)	0.01
b) Diluted						

contd...2/-



**CIN No. L17297MH1989PLC052747**

**Factory : Plot No. 265/7/1, Opp. Blue Star Ltd., Demni Road, Dadra - 396 191 (D & N. H.)**

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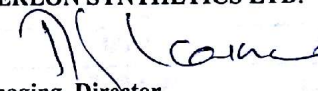
Particulars	6 Months ended (30.09.2016)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- 1) The above results for the 2nd quarter and 6 months ended 30th September 2016 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12/11/2015 .
- 2) Previous period / year figures have been regrouped / re-arranged wherever necessary.
- 3) No provision for diminution in value of Stock in Trade of shares has been made as the management is of view that the diminution in value is temporary in nature & the management is hopeful of recovering market value of the shares.
- 3) No provision has been made in accounts for current taxes, the same will be made at the end of the year.

Place : Mumbai

Date : 12/11/2016

By the order of the Board  
For EVERLON SYNTHETICS LTD.

  
Managing Director  
(DIN00047777)



CIN No. L17297MH1989PLC052747

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## STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

PARTICULARS	As at 30/09/2016	As at 31/03/2016
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	562.41	562.41
(b) Reserves and surplus	(44.16)	9.48
<b>Sub total - Shareholders funds</b>	<b>518.25</b>	<b>571.89</b>
<b>2. Non current liabilities</b>		
(a) Long-term borrowings	90.45	107.20
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long-term provisions	23.19	21.39
<b>Sub total - Non Current liabilities</b>	<b>113.64</b>	<b>128.59</b>
<b>3. Current liabilities</b>		
(a) Short term borrowings	328.51	373.21
(b) Trade payables	69.75	67.62
(c) Other current liabilities	0.84	1.97
(d) Short term provisions	0.00	1.80
<b>Sub total - Current liabilities</b>	<b>399.10</b>	<b>444.60</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>1030.99</b>	<b>1145.08</b>
<b>B. ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed assets	369.34	379.97
(b) Non-current investments	0.00	3.02
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term Loans and advances	4.38	8.00
(e) Other non-current assets	19.86	52.52
<b>Sub total - Non-current assets</b>	<b>393.58</b>	<b>443.51</b>
<b>2. Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	289.46	311.78
(c) Trade receivables	197.63	208.99
(d) Cash and cash equivalents	32.58	42.57
(e) Short term loans and advances	5.86	3.81
(f) Other current assets	111.88	134.42
<b>Sub total - Current assets</b>	<b>637.41</b>	<b>701.57</b>
<b>Total - ASSETS</b>	<b>1030.99</b>	<b>1145.08</b>

CIN No. L17297MH1989PLC052747

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**K.S MAHESHWARI & CO**  
CHARTERED ACCOUNTANTS  
203, SHRIPAD DARSHAN,  
AYRE ROAD  
DOMBIVLI 421201

TEL 0251 2882411  
(M) 9820962220

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### LIMITED REVIEW REPORT

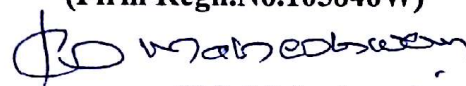
The Board of Directors,  
Everlon Synthetics Limited,  
67, Regent Chambers,  
208 Nariman Point,  
Mumbai - 400 021.

Re: Limited Review of the unaudited financial results of Everlon Synthetics Limited for the Quarter ended on September 30, 2016.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of Everlon Synthetics Limited for the Quarter ended 30th September 2016" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock exchanges. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..

Place: Mumbai  
Date : 12/11/2016

For **K. S. MAHESHWARI & CO.**  
Chartered Accountants  
(Firm Regn.No.105846W)



**K.S. Maheshwari**  
Partner  
(M.No.39715)

