

# Everlon Synthetics Ltd.

Regd. Office :  
67, Regent Chambers,  
Nariman Point, Mumbai - 400 021.  
Tel. : 2204 9233, 2204 2788  
Fax : (022) 2287 0540  
E-mail : info@everlon.in  
everlonsynthetics@gmail.com

5<sup>th</sup> December, 2017

To,  
The Deputy Manager,  
Department of Corporate Services,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Fax: 022-2679 0463

Dear Sir,

**Ref: BSE Scrip Code – 514358**

**Sub: Intimation regarding the Outcome of the Board Meeting.**

Pursuant to sub regulation (4) of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Tuesday, 5<sup>th</sup> December, 2017 as scheduled at 3:30 P.M. at the Registered Office of the Company 67, Regent Chambers, Nariman Point, Mumbai 400 021 and concluded at 3.50 p.m. and inter-alia transacted the following business:

Approved the Un-Audited Financial Results along with Limited Review Report for the Second quarter and Half Year ended 30<sup>th</sup> September, 2017, copy of the same is enclosed for your reference.

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

**For Everlon Synthetics Limited**

  
**Jitendra K. Vakharia**  
Managing Director  
DIN: 00047777



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The Corporate Services  
The BSE Ltd.  
25, P.J. Towers, Dalal Street,  
Mumbai - 400 001.

Company Code No. 514358

Dear Sir,

## Statement of Standalone Unaudited Results for the Quarter & Half Year Ended on September 30, 2017

(Rs. In Lakh)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Revenue from Operations</b>	695.83	891.60	976.89	1,587.43	1,835.22	3,922.71
Other Income	1.81	6.41	9.71	8.22	10.48	7.38
<b>Total Income</b>	<b>697.64</b>	<b>898.01</b>	<b>986.60</b>	<b>1,595.65</b>	<b>1,845.70</b>	<b>3,930.09</b>
<b>II. Expenses</b>						
a. Cost of Materials Consumed	604.46	925.27	802.75	1,529.73	1,662.59	3,422.50
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	21.54	(122.10)	103.62	(100.56)	21.77	43.20
d. Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
e. Employee Benefits Expense	12.36	13.71	14.12	26.07	29.37	66.64
f. Finance costs	8.85	6.13	9.23	14.98	17.03	33.95
g. Depreciation and Amortisation Expenses	5.55	5.30	5.54	10.85	11.02	21.99
h. Other Expenses	58.38	77.49	83.56	135.87	156.20	324.39
<b>Total Expenses</b>	<b>711.14</b>	<b>905.80</b>	<b>1,018.82</b>	<b>1,616.94</b>	<b>1,897.98</b>	<b>3,912.67</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>(13.50)</b>	<b>(7.79)</b>	<b>(32.22)</b>	<b>(21.29)</b>	<b>(52.28)</b>	<b>17.42</b>
<b>IV. Exceptional item</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>V. Profit before Tax</b>	<b>(13.50)</b>	<b>(7.79)</b>	<b>(32.22)</b>	<b>(21.29)</b>	<b>(52.28)</b>	<b>17.42</b>
<b>VI. Tax Expense</b>						
- Current Tax	0.00	0.00	0.00	0.00	0.00	(3.50)
- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit for the Period</b>	<b>(13.50)</b>	<b>(7.79)</b>	<b>(32.22)</b>	<b>(21.29)</b>	<b>(52.28)</b>	<b>13.92</b>
<b>VIII Other comprehensive income (after tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IX. Total Comprehensive Income</b>	<b>(13.50)</b>	<b>(7.79)</b>	<b>(32.22)</b>	<b>(21.29)</b>	<b>(52.28)</b>	<b>13.92</b>
Paid up Equity Share Capital (Face Value Rs.1/- Each)	562.22	562.22	562.22	562.22	562.22	562.22
Basic & Diluted EPS for the period ( F.V. of Rs.1 Each)	(0.02)	(0.01)	(0.05)	(0.04)	(0.09)	0.02

Contd...2/-



CIN No. L17297MH1989PLC052747

Factory : Plot No. 265/7/1, Opp. Blue Star Ltd., Demni Road, Dadra - 396 191 (D & N. H.)

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## Notes

- 1 The company has transitioned to Ind AS with effect from April 1, 2017 with comparative figures being restated. Accordingly the impact of transition has been provided in the opening reserves as at April 1, 2016 and figures for the quarter and half year ended September 30, 2016 have been restated. Reconciliation between Ind-AS and Indian GAAP for the quarter and half year ended on 30/09/2016 is as under.

Nature of adjustment	Quarter Ended on 30-09-2016	Half Year Ended on 30-09-2016
Profit as per erstwhile Indian GAAP	(32.22)	(52.28)
Adjustment	0.00	0.00
Profit as per Ind-AS	(32.22)	(52.28)
Other Comprehensive Income	0.00	0.00
Total Comprehensive income as reported under IND AS	(32.22)	(52.28)

- 2 Limited Review of the unaudited financial results for the quarter & half year ended on 30th September, 2017 has been carried out by the Statutory Auditors. The financial results for quarter & half year ended September 30, 2016 have not been audited/reviewed and have been presented based on the information compiled by management after making necessary adjustments to give a true and fair view of results in accordance with Ind AS.
- 3 The Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5th December, 2017.
- 4 In terms of Special Resolution passed by the members at the 28th Annual General Meeting of the company held on 8th September, 2017, the company has consolidated its share capital. Subscribed and fully paid up 5,62,22,400 Equity Shares of Re1/-each have been consolidated into 56,22,240 Equity Share of Rs.10/- each on 3rd October, 2017, the record date as approved by Stock Exchange. On 4th October, 2017, the shares of new Denomination of Rs.10/- were credited to Demat Account of the members and in respect of shares held in Physical mode, new share certificates were dispatched on 14th October, 2017. Trading in Equity Shares commenced on 31st October, 2017 with new ISIN Number.



For EVERLON SYNTHETICS LIMITED

Jitendra K. Vakharia  
Managing Director  
DIN: 00047777

Place : Mumbai  
Date : 5th December, 2017



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STATEMENT OF STANDALONE UNAUDITED BALANCE SHEET FOR THE QUARTER  
& HALF YEAR ENDED ON SEPTEMBER 30, 2017

		(Rs. In Lakh)	
Sr. No.	Particulars	September 30, 2017	March 31, 2017
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plants & Equipments, Vehicles	353.99	358.59
	(b) Capital work in progress	0.00	0.00
	(c) Other Intangible assets	0.00	0.00
	(d) Financial Assets		
	i) Investment	0.00	0.00
	ii) Loans & Advances	2.63	1.96
	Deffered Tax Assets (net)	0.00	0.00
	Other non current assets	14.18	17.02
	<b>Total Non Current assets</b>	<b>370.80</b>	<b>377.57</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	420.83	282.37
	(b) Financial Assets		
	i) Current investment	0.00	0.00
	ii) Trade Receivable	230.83	176.09
	iii) Cash and Bank Balances	29.88	21.91
	iv) Short term Loans & Advances	4.44	3.12
	v) Other Current Financial Assets	39.26	118.79
	<b>Total Current Assets</b>	<b>725.24</b>	<b>602.28</b>
	<b>TOTAL ASSETS</b>	<b>1,096.04</b>	<b>979.85</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Share Capital	562.41	562.41
	(b) Other Equity	1.71	23.00
	<b>Total Equity</b>	<b>564.12</b>	<b>585.41</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	i) Borrowings	10.71	22.50
	ii) Other financial liabilities	0.00	0.00
	b) Provisions	28.07	24.57
	<b>Total Non Current Liabilities</b>	<b>38.78</b>	<b>47.07</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	466.65	281.09
	ii) Trade Payable	22.99	59.63
	iii) Other Financial Liabilities	0.00	0.00
	b) Provisions	0.00	3.50
	c) Other Current Liabilities	3.50	3.15
	<b>Total Current Liabilities</b>	<b>493.14</b>	<b>347.37</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,096.04</b>	<b>979.85</b>



CIN No. L17297MH1989PLC052747

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**K. S. MAHESHWARI & CO.**  
**CHARTERED ACCOUNTANTS**

203, Shripad Darshan, Ayre Road,  
Dombivali - 421201

Tel. : 0251 2882411  
Mobile : 98209 62220  
Email : ksmaheshwarico@gmail.com /  
sslodayaandasociates@gmail.com

**Limited Review Report**

**Review Report to : Board of Directors,  
Everlon Synthetics Limited,  
67, Regent Chambers,  
208 Nariman Point,  
Mumbai - 400 021.**

We have reviewed the accompanying statement of unaudited financial results of **Everlon Synthetics Limited** for the **period ended 30th September 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with "Standard on Review Engagement (SRE) 2400", Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date : 05/12/2017

For **K.S. Maheshwari & Co.**  
**Chartered Accountants**  
**(Firm Regn.No.105846W)**



*K.S. Maheshwari*

**K.S. Maheshwari**  
**Partner**  
**(M.No.39715)**