

Subject to Mumbai Jurisdiction

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: 08/02/2022

To
Dept. of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref No:- Company Scrip Code: 514358

Dear Sir,

Sub: Intimation regarding outcome of Board Meeting held on February 08, 2022.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held on today i.e. February 08, 2022, inter-alia, approved the Un-audited Financial Results of the Company for the Third quarter and Nine months period ended as on December 31, 2021 along with the Limited Review Report given by the Statutory Auditors of the Company on the Un-audited Financial Results.

The board Meeting commenced at 12.30 p.m. and concluded at 01.20 p.m

You are requested to take the same on your record

Thanking you,
Yours faithfully,

For EVERLON FINANCIALS LIMITED
(Formerly Known as Everlon Synthetics Ltd)


Jitendra K. Vakharia
Managing Director
DIN: 00047777



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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd),
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd)** ("the Company") for the quarter and nine months ended 31st December, 2021("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) Attention is drawn to the fact that Exceptional items during the quarter under review include gains of Rs 193.38 lakhs on sale of Factory Land, Building, Plant and Machineries etc of the manufacturing facility located at Silvaasa. The management has decided to discontinue its own manufacturing operations. Our opinion is not modified in this respect.
- 3) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 4) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("*the Standard*"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



- 5) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For B.L.Dasharda & Associates
Chartered Accountants
Firm Registration No. :112615W



CA Sushant Mehta
Partner
Membership No. :112489

Place: Mumbai
Date : 8th February, 2022

UDIN No: 22112489AAUOWG7714

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(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

The Corporate Services
The BSE Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai - 400 001

Company Code: 514358

Statement of Un-audited Financial Results For the Quarter & Nine Months Ended 31st December, 2021

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Income from Operations						
	Net Sales/Income from Operations	1069.92	1267.31	1096.66	3466.94	2174.58	3404.05
	Other Income	2.77	20.76	1.31	37.19	6.48	12.97
	Total Income	1072.69	1288.07	1097.97	3504.13	2181.06	3417.02
2	Expenses						
	Cost of Materials Consumed	763.24	1158.79	817.11	2938.42	1771.89	2872.42
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	224.71	(45.75)	92.20	119.72	47.15	(19.50)
	Employee Benefits Expenses	75.37	27.69	28.76	130.08	68.89	99.61
	Finance Cost	2.23	9.85	10.35	24.14	22.53	31.99
	Depreciation and Amortisation Expenses	7.12	7.39	5.47	20.07	16.36	21.86
	Other Expenses	64.67	81.72	82.34	230.64	215.05	299.94
	Total Expenses	1137.34	1239.69	1036.23	3463.07	2141.87	3306.32
3	Profit/(Loss) before exception item and tax	(64.65)	48.38	61.74	41.06	39.19	110.70
4	Exceptional item	193.38	(5.77)	47.07	187.61	(65.46)	(80.59)
5	Profit/(Loss) Before Tax	128.73	42.61	108.81	228.67	(26.27)	30.11
6	Tax Expense						
	- Current Tax	-	-	-	-	-	(5.20)
	- Deferred Tax	-	-	-	-	-	-
	- Tax adjustment for earlier years	-	-	(16.34)	0.00	(16.34)	(16.61)
7	Net Profit/(Loss) for the Period	128.73	42.61	92.47	228.67	(42.61)	8.30
8	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
9	Other Comprehensive Income for the period	-	-	-	-	-	-
10	Total Comprehensive Income						
11	Paid up Equity Share Capital (Face Value of Rs. 10/-)	562.22	562.22	562.22	562.22	562.22	562.22
12	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	-	-	-	-	-	92.10
13	Earning per equity share (Face Value of Rs. 10/-)						
	- Basic	2.29	0.76	1.64	4.07	(0.76)	0.15
	- Diluted	2.29	0.76	1.64	4.07	(0.76)	0.15

Contd...2/-



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Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th February, 2022.
- 2 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Provision for current taxes, if any, will be made at the end of the year.
- 5 The previous financial quarter / year ended figures have been regrouped/rearranged wherever necessary to make them comparable.
- 6 Exceptional items during the quarter under review include gains of Rs 193.38 lakhs on sale of Factory Land, Building, Plant and Machineries etc located at Silvaasa. The management has decided to discontinue its own manufacturing operations.
- 7 The Company has applied to RBI for commencing the NBFC activities on 21st January, 2022.

By the order of the Board
For Everlon Financials Limited
(Formerly Known as Everlon Synthetics Ltd)




Jitendra K. Vakharia
Managing Director
(DIN 00047777)

Place : Mumbai
Date : 08th February, 2022