

**Company Code No. 514358**  
**EVERLON SYNTHETICS LIMITED**

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER ENDED 31ST DECEMBER, 2012**

(Rs.in Lacs)

PARTICULARS	Unaudited			Unaudited		Audited
	Quarter ended			Nine Months Ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Income from operations						
1. a) Net sales / Income from operations (Net of excise duty)	1212.42	1170.83	1048.82	3660.22	3184.83	4260.31
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	1212.42	1170.83	1048.82	3660.22	3184.83	4260.31
2. Expenses						
a) Cost of materials consumed	1032.57	1037.87	867.94	3087.18	2612.52	3839.95
b) Changes in inventories of finished goods, work in progress and stock in trade	(6.26)	(38.72)	9.52	44.66	53.05	1.61
c) Employees benefits expense	7.71	5.51	3.97	16.61	17.89	25.54
d) Depreciation & amortisation expense	7.61	7.59	13.71	22.78	40.88	31.47
e) Power & Fuel	48.40	52.12	54.12	152.64	139.64	193.08
f) Other expenses	88.91	82.98	89.29	259.14	252.61	81.92
Total Expenses	1178.94	1147.35	1038.55	3583.01	3116.59	4173.57
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	33.48	23.48	10.27	77.21	68.24	86.74
4. Other Income	(3.74)	3.39	2.91	1.52	5.89	7.35
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	29.74	26.87	13.18	78.73	74.13	94.09
6. Finance Costs.	17.59	18.28	8.19	49.58	40.56	58.95
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	12.15	8.59	4.99	29.15	33.57	35.14
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	67.33
9) Profit / (loss) from ordinary activities before tax	12.15	8.59	4.99	29.15	33.57	102.47
10)Tax Expense	0.00	0.00	0.00	0.00	0.00	(20.00)
11)Net Profit/(loss) from ordinary activities after tax	12.15	8.59	4.99	29.15	33.57	82.47
12)Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13)Net Profit / (loss) for the period.	12.15	8.59	4.99	29.15	33.57	82.47
14)Paid up Equity Share Capital - (Face value Rs.1/- each)	302.73	504.56	504.56	302.73	504.56	504.56
15)Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.						(77.00)
16i) Earnings per share (before extraordinary items) (face value of Rs.1/- each) (not annualised):						
a) Basic	0.04	0.17	0.10	0.10	0.67	1.63
b) Diluted						
16ii) Earnings per share (after extraordinary items) (face value of Rs.1/- each) (not annualised):						
a) Basic	0.04	0.17	0.10	0.10	0.67	1.63
b) Diluted						

contd...2/-

	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
- Number of Shares	17.22	21.75	21.82	17.22	21.82	21.75
- Percentage of shareholding	56.80%	43.12%	43.25%	56.80%	43.25%	43.12%
2. Promoter & promoter Group shareholding						
(a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of share (as a % of the total share capital of the company).	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
- Number of Shares	17.22	28.70	28.63	17.22	28.63	28.70
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the company).	56.80%	56.87%	56.75%	56.80%	56.75%	56.87%

Particulars	3 months ended (31.12.2012)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**NOTES :**

- 1) The above results for the 3rd quarter and 9 months ended 31st December 2012 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 09/02/2012 .
- 2) Previous period / year figures have been regrouped / re-arranged wherever necessary to comply with revised Schedule VI of Companies Act, 1956 requirements.
- 3) In terms of order dated 14th September 2012 passed by Hon'ble Bombay High Court, approving Scheme of Arrangement for demerger of investment business of the company into Vakharia Power Infrastructure Ltd., ( effective date 18th October 2012.)
  - a) The Company has reorganized / restructured its subscribed and paid up share capital by effecting reduction of 40% of its share capital. The subscribed and paid up share capital now stands at 3,02,73,600 equity shares' of Re.1/- each.
  - b) The face value of the equity share has been changed from Rs.10/- per equity share to Re,1/- equity shares fully paid-up.
  - c) Vakharia Power Infrastructure Ltd. has allotted on 23rd November 2012, 30273600 equity shares of Re.1/- each to the members of the company. The swap ratio is of 1 equity share of Re.1/- each of Vakharia Power Infrastructure Ltd., for every 1 equity share of Re.1/- each held in the company on 21/11/2012 (Record Date). Members holding shares in Demat Mode have been given credit by the Depository on 1/1/2013 and those members who hold by shares in physical mode have been sent share certificates on 5th December 2012.
  - d) Trading in equity shares of the changed face value of Re.1/- each commenced from 8/01/2013 as per permission granted by Bombay Stock Exchange.
  - e) The above results for 9 months ending on 31/12/2012 give effect to the aforesaid Hon'ble Bombay High Court and company has passed necessary accounting entries for transfer of investment business of the company into Vakharia Power Infrastructure Ltd.,
- 4) Vakharia Power Infrastructure Ltd., has ceased to be subsidiary of the company w.e.f. 23/11/2012 due to allotment of equity shares by Vakharia Power Infrastructure Ltd., to the members of the company.
- 5) No provision has been made in accounts for current taxes, the same will be made at the end of the year.

Place : **Mumbai**

Date : **09/02/2013**

**By the order of the Board**  
For **EVERLON SYNTHETICS LTD.**  
sd/-

**Managing Director**