

Company Code No. 514358

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31ST DECEMBER, 2014**

(Rs.in Lacs)

PARTICULARS	Quarter ended			Unaudited		Audited
	Unaudited	Audited	Unaudited	Nine Months Ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
Income from operations						
1. a) Net sales / Income from operations (Net of excise duty)	919.56	1058.90	1313.22	3310.49	4135.54	5339.66
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	919.56	1058.90	1313.22	3310.49	4135.54	5339.66
2. Expenses						
a) Cost of materials consumed	806.43	989.19	1236.55	2993.14	3817.21	4900.00
b) Changes in inventories of finished goods, work in progress	22.93	(33.30)	(48.95)	(10.38)	(42.41)	(43.58)
c) Employees benefits expense	14.73	13.26	12.13	36.95	31.89	46.78
d) Depreciation & amortisation expense	7.93	0.31	7.44	23.13	22.36	30.12
e) Power & Fuel	51.23	47.69	55.26	158.14	164.94	220.36
f) Other expenses	23.48	21.89	27.28	67.14	68.31	95.44
Total Expenses	926.73	1039.04	1289.71	3268.12	4062.30	5249.12
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	(7.17)	19.86	23.51	42.37	73.24	90.54
4. Other Income	0.21	1.75	0.47	2.05	1.94	2.76
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	(6.96)	21.61	23.98	44.42	75.18	93.30
6. Finance Costs.	19.40	20.85	13.11	59.00	47.22	62.30
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	(26.36)	0.76	10.87	(14.58)	27.96	31.00
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9) Profit / (loss) from ordinary activities before tax	(26.36)	0.76	10.87	(14.58)	27.96	31.00
10)Tax Expense	0.00	(1.60)	0.00	0.00	0.00	(6.00)
11)Net Profit/(loss) from ordinary activities after tax	(26.36)	(0.84)	10.87	(14.58)	27.96	25.00
12)Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13)Net Profit / (loss) for the period.	(26.36)	(0.84)	10.87	(14.58)	27.96	25.00
14)Paid up Equity Share Capital - (Face value Rs.1/- each)	302.73	302.73	302.73	302.73	302.73	302.73
15)Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.						(106.29)
16i) Earnings per share (before extraordinary items) (face value of Rs.1/- each) (not annualised):						
a) Basic	(0.08)	(0.01)	0.04	(0.05)	0.09	0.08
b) Diluted						
16ii) Earnings per share (after extraordinary items) (face value of Rs.1/- each) (not annualised):						
a) Basic	(8.00)	(0.01)	0.04	(0.05)	0.09	0.08
b) Diluted						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	119.31	119.35	125.71	119.31	125.71	124.76
- Percentage of shareholding	39.41%	39.43%	41.53%	39.41%	41.53%	41.21%
2. Promoter & promoter Group shareholding						
(a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of share (as a % of the total share capital of the company).	Nil	Nil	Nil	Nil	Nil	Nil

(b) Non-encumbered						
- Number of Shares	183.42	183.38	177.02	183.42	177.02	177.97%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the company).	60.59%	60.57%	58.47%	60.59%	58.47%	58.79%

Particulars	3 months ended (31.12.2014)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1) The above results for the 3rd quarter and 9 months ended 31st December 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10/01/2015 .
 - 2) During the Quarter, due to reduction in crude prices of approx 25%, our company's products prices have reduced substantially which resulted in the losses. Presently, the raw material prices have stabilised and the company is expected to benefit from the same.
 - 3) The Board of Directors have taken on record the Draft Letter of Offer to be filed with SEBI in respect of the proposed Rights Issue of the company upto Rs.350 Lacs. The BOD have further authorised the Right Issue committee to make the necessary modification /changes as suggested by the Board of Directors and take all such steps as it deems fit before filing the same with SEBI and the Stock Exchanges.
 - 4) In view of the Losses during the quarter, no provision has been made for current taxes in the accounts.
- 2) Previous period / year's figures have been regrouped / re-arranged wherever necessary.

Place : **Mumbai**

Date : **10/01/2015**

By the order of the Board
For **EVERLON SYNTHETICS LTD.**

Sd/-
Managing Director