

Company Code No. 514358				
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)				
FOR THE QUARTER ENDED 30TH JUNE, 2012				
(Rs. in Lacs)				
PARTICULARS	Q u a r t e r E n d e d			Year Ended
	(Unaudited)			(Audited)
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
<u>Income from operations</u>				
1. a) Net sales / Income from operations (Net of excise duty)	1276.97	1075.48	1091.73	4260.31
b) Other Operating Income	0.00	0.00	0.00	0.00
Total income from operations (net)	1276.97	1075.48	1091.73	4260.31
2. Expenses				
a) Cost of materials consumed	1016.74	1032.18	869.61	3839.95
b) Changes in inventories of finished goods, work in progress and stock in trade	89.64	(51.44)	73.76	1.61
c) Employees benefits expense	3.39	7.65	4.21	25.54
d) Depreciation & amortisation expense	7.58	(9.41)	13.58	31.47
e) Power & Fuel	52.12	53.44	36.87	193.08
fi) Other expenses	87.25	24.56	77.21	81.92
Total Expenses	1256.72	1056.98	1075.24	4173.57
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	20.25	18.50	16.49	86.74
4. Other Income	1.87	1.46	0.85	7.35
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	22.12	19.96	17.34	94.09
6. Finance Costs.	13.71	18.39	5.88	58.95
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	8.41	1.57	11.46	35.14
8. Exceptional items	0.00	67.33	0.00	67.33
9) Profit / (loss) from ordinary activities before tax	8.41	68.90	11.46	102.47
10)Tax Expense	0.00	(20.00)	0.00	(20.00)
11)Net Profit/(loss) from ordinary activities after tax	8.41	48.90	11.46	82.47
12)Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00
13)Net Profit / (loss) for the period.	8.41	48.90	11.46	82.47
14)Paid up Equity Share Capital - (Face value Rs.10/- each)	504.56	504.56	504.56	504.56
15)Reserves excluding Revaluation Reserve				(77.00)
16 i) Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
a) Basic	0.17	0.97	0.23	1.63
b) Diluted				
16ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
a) Basic	0.17	0.97	0.23	1.63
b) Diluted				

A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares (in lacs)	21.75	21.75	22.50	21.75
- Percentage of shareholding	(43.12%)	(43.12%)	(44.59%)	(43.12%)
2. Promoter & promoter Group shareholding				
(a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of share (as a % of the total share capital of the company).	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of Shares (in lacs)	28.70	28.70	27.95	28.70
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the company).	56.87%	56.87%	56.02%	56.87%

Particulars	3 months ended (30.06.2012)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1) The above results for the quarter ended have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14/08/2012.
- 2) Previous period / year figures have been regrouped / re-arranged wherever necessary to comply with revised Schedule VI of Companies Act, 1956 requirements..
- 3) During the current year, the consolidated accounts includes accounts of Vakharia Power Infrastructure Limited which has become subsidiary from 9th September 2011 and since there were no business carried by the subsidiary, consolidated Profit & Loss Statement includes only figures of the Holding Company.
- 4) In terms of Directions given by Hon'ble Bombay High Court, a meetings of Equity Shareholders and Unsecured Creditors of the company was held on 16th June 2012, and both unanimously approved of Scheme of Arrangement/Demerger of the Investment business of the company into Vakharia Power Infrastructure Ltd., and also approved of reduction of Equity Share Capital/ Capital Reserve of the Company. Accordingly, the company has submitted necessary petition to Hon'ble Bombay High Court and the same has been admitted.

Place: Mumbai

Date: 14th August 2012

**By the order of the Board
For EVERLON SYNTHETICS LTD**

**SD/-
Managing Director**