

Company Code No. 514358

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31st DECEMBER, 2010**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Month Ended		Year Ended
		(Unaudited)		(Unaudited)		(Audited)
		31/12/10	31/12/09	31/12/10	31/12/09	31/03/10
1	Net Income from Sales/Services	717.79	70.09	1644.71	317.89	799.30
2	Cost of Sales/Services					
	(a) (Increase) / decrease in stock in trade and work in progress	(25.12)	(60.43)	(26.15)	(24.27)	20.06
	(b) Consumption of raw materials	592.83	95.27	1340.30	232.95	594.72
	(c) Purchase of traded goods	0	0	0	0	0
	(d) Other expenditure	79.78	11.83	190.98	42.98	94.27
3	Gross Profit (1-2)	70.30	23.42	139.58	66.23	90.25
4	General Administrative Expenses	12.86	2.35	31.02	7.77	19.28
5	Selling and Distribution Expenses	0.94	0.16	0.94	0.17	1.28
6	Depreciation	15.20	9.82	32.72	29.10	39.16
7	Operating Profit before interest (3) -(4+5+6)	41.30	11.09	74.90	29.19	30.53
8	Interest	22.41	16.93	27.68	23.27	38.39
9	Exceptional items	0.00	99.32	0.00	99.32	99.32
10	Operating Profit after interest and Exceptional items (7-8-9)	18.89	93.48	47.22	105.24	91.46
11	Other Income	3.30	3.44	8.86	7.13	9.19
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10-11)	22.19	96.92	56.08	112.37	100.65
13	Tax Expense	0.00	0.00	0.00	0.00	(2.25)
14	Net Profit (+)/Loss (-) from Ordinary Activities after tax (12-13)	22.19	96.92	56.08	112.37	98.40
15	Extraordinary items (net of tax expense)					
	Prior Period Adjustment	0.00	0.00	0.00	0.00	(0.05)
	Provision for diminution value of shares	0.00	0.00	0.00	0.00	0.16
16	Net Profit (+)/Loss(-) for the period (14-15)	22.19	96.92	56.08	112.37	98.51
17	Paid-up equity share capital (Face value of the share shall be indicated)	504.56	504.56	504.56	504.56	504.56
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year)	188.77	188.77	188.77	188.77	188.77
19	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.44	1.92	1.11	2.23	1.95
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year	0.44	1.92	1.11	2.23	1.95

20	Public shareholding					
	-- Number of shares (in Lacs)	23.40	26.80	23.40	26.80	25.24
	-- Percentage of shareholding	46.39%	53.13%	46.39%	53.13%	50.03%
21	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares (In lacs)	26.74	23.34	26.74	23.34	25.21
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	53.61%	46.87%	53.61%	46.87%	49.96%

Notes:

1) **Statement of Assets and Liabilities as of 31st December 2010**

(Rs. in Lacs)

Particulars	Nine Month ended on 31.12.10	Nine Month ended on 31.12.09
	Unaudited	Unaudited
Shareholders' Funds		
(a) Capital	504.87	504.87
(b) Reserves and Surplus	188.77	188.77
Loan Funds	283.04	282.99
TOTAL	976.68	976.63
Fixed Assets	418.38	278.12
Investments	6.90	6.71
Current Assets, Loans and Advances		
(a) Inventories	230.51	157.10
(b) Sundry Debtors	235.57	182.37
(c) Cash and Bank Balances	32.74	28.90
(d) Other current assets	25.81	26.99
(e) Loans and Advances	86.16	16.82
Less : Current Liabilities and Provisions		
(a) Liabilities	404.90	106.70
(b) Provisions	3.15	4.60
Profit and Loss Account	348.66	390.92
TOTAL	976.68	976.63

- 2) The above results were taken on record by the Audit Committee and Board of Directors at their meeting held on 12th February, 2011. The same are subject to Limited Review by the statutory auditors of the Company.
- 3) No complaints were received during the quarter and neither were any complaints pending at the beginning of the quarter.
- 4) No Provision has been made in Accounts for Current Taxes, same will be made at the end of the year.
- 5) Figures of the previous period have been regrouped /rearranged wherever necessary.